To the Copenhagen Stock Exchange

20 October 2004



BeoCom 2 2001

This is to notify you of changes in the shareholdings of the company's insiders pursuant to the Danish Securities Trading Act.

| Securities Code | Trade Date | Holding Number | Market Value | Total Holding Number | Total Market Value |
|------------------------|------------|-------------------|-----------------|-------------------------|-----------------------|
| DK0011128726 | | | | | |
| DK0010218429 | 18.10.2004 | -827 | 291,956.00 | 51,210 | 18,303,472.00 |

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