ANNOUNCEMENT NO. 18.26 **TRANSLATION**

Major shareholder announcement

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from Danske Bank A/S, which states that Danske Bank A/S' direct and indirect holdings of shares as per 7 December 2018 is below five per cent of the total voting rights in Bang & Olufsen A/S. As per 7 December 2018, Dansk Bank A/S holds 1,070,527 shares and 1,980,083 votes in Bang & Olufsen A/S corresponding to 4.58 per cent of the total number of votes.

For more information, please contact:

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