

Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Translation

Struer, 5 October 2006

In continuation of the share option programme, the following options have been granted:

Name	Torben Ballegaard Sørensen
Reason	President, CEO, in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Nature of Transaction	Grant of options
Date of grant	4 th of October 2006
Number	35.000
Market price (DKK)	5.238.450 calculation based on the Black & Scholes formula

Name	Peter Thostrup
Reason	Executive Vice President in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Nature of Transaction	Grant of options
Date of grant	4 th of October 2006
Number	35.000
Market price (DKK)	5.238.450 calculation based on the Black & Scholes formula

In addition a frame of 35.000 options have been allocated to distribution amongst a part of the management group

Contact:

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