


# Slavery and Human Trafficking Statement

(Adopted as of 01.07.2026 by the Board of Directors)

Reg. number: 41257911

# Statement

This statement is made on behalf of the Board of Directors of Bang & Olufsen a/s with regards to the Modern Slavery Act 2015 which requires large employers to be transparent about their efforts to eradicate slavery and human trafficking in their supply chain. This statement details our policy and practices in recognizing and preventing human trafficking and slavery in our supply chain.

The Slavery and Human Trafficking Statement must be made within 6 months of the company's financial year-end. Bang & Olufsen's financial year ended on 31 May 2026.

Bang & Olufsen is a global luxury-audio brand founded in 1925 in Struer, Denmark, by Peter Bang and Svend Olufsen. Our products consist of luxury televisions, speakers, headphones, and earphones. The company employs around 1,100 people and operates in more than 70 markets and Bang & Olufsen's shares are listed on NASDAQ Copenhagen A/S.

We have zero tolerance to slavery and human trafficking.

We expect that all those in our supply chains and contractors comply with our values. All our product-related suppliers have signed our Supplier Code of Conduct which reflects our commitment to acting ethically and with integrity in all our business relationships and to implement and enforce effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

Our supply chains include procurement of both finished goods and semi-finished goods, facilities maintenance, transportation, and waste management. Within procurement of both finished goods and semi-finished goods, Bang & Olufsen use a relative low number of suppliers, who have completed comprehensive self-assessment questionnaires in relation to environment and human rights, including slavery and human trafficking. At least every second year, Bang & Olufsen will audit suppliers representing over 95 % of our supplier spend.







.

During each on-site audit we seek and test information provided by our suppliers about their sub-suppliers. No critical issues of non-compliance were identified during the audits performed in 2025/26 and no critical issues have been reported by our suppliers during the past year.

In general, we deem our effectiveness in ensuring that slavery and human trafficking is not taking place in our supply chains as being strong, as we have in place systems to:

(a) Identify and assess potential risk areas in our supply chains.
(b) Mitigate the risk of slavery and human trafficking occurring in our supply chains.
(c) Monitor potential risk areas in our supply chains, including a screening tool using AI to perform ongoing monitoring.
(d) Perform independent audits.

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we also provide training to our staff on an ad hoc basis. Our employees are encouraged to identify and report any potential breaches of our Supplier Code of Conduct.

01 July 2026

Juha Christensen

Chairman of the Board

Bang & Olufsen A/S, Bang & Olufsen Allé 1, DK-7600 Struer, Tel. +45 9684 1122, www.bang-olufsen.com, Reg. number: 41257911