

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 15 October 2018 – 19 October 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	510,449	143.93	73,470,280
15 October 2018	20,000	125.65	2,513,000
16 October 2018	15,000	128.77	1,931,550
17 October 2018	18,000	131.46	2,366,280
18 October 2018	17,000	132.28	2,248,760
19 October 2018	20,000	130.64	2,612,800
Total this period	90,000	129.69	11,672,390
Accumulated under the programme	600,449	141.80	85,142,670

Following the above transactions, Bang & Olufsen holds a total of **710,439** own shares corresponding to **1.6 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 15-19 October 2018:

Volume	Price	Venue	Time CET
13	127.8	XCSE	20181015 9:06:32.664000
147	126.8	XCSE	20181015 9:06:44.583000
150	125.8	XCSE	20181015 9:09:21.171000
134	125.8	XCSE	20181015 9:20:34.860000
11	125.8	XCSE	20181015 9:20:34.860000
252	125.8	XCSE	20181015 9:28:03.014000
45	125.6	XCSE	20181015 9:33:11.527000
101	125.6	XCSE	20181015 9:33:11.527000
13	125.6	XCSE	20181015 10:03:15.060000
679	125.4	XCSE	20181015 10:03:42.206000
500	125	XCSE	20181015 10:03:57.723395
1500	125	XCSE	20181015 10:03:57.723395
270	125.4	XCSE	20181015 10:13:48.244000
172	125.2	XCSE	20181015 10:16:08.857000
127	125	XCSE	20181015 10:18:20.583000
138	124.8	XCSE	20181015 10:21:23.352000
165	124.6	XCSE	20181015 10:46:16.968000
207	125.2	XCSE	20181015 10:47:04.346000
103	125.2	XCSE	20181015 10:47:04.346000
102	125.2	XCSE	20181015 10:47:04.367000
28	125.2	XCSE	20181015 10:47:04.370000
77	125.2	XCSE	20181015 10:47:04.459000
143	125.2	XCSE	20181015 10:47:04.459000
4	125.2	XCSE	20181015 10:47:31.239000
37	125.2	XCSE	20181015 10:48:12.279000
4	125.2	XCSE	20181015 10:48:28.280000
48	125.2	XCSE	20181015 10:49:10.134000
213	125.6	XCSE	20181015 10:55:45.391000
42	125.2	XCSE	20181015 11:14:30.533000
25	125.2	XCSE	20181015 11:14:30.587000
138	125.2	XCSE	20181015 11:14:32.068000
135	125.2	XCSE	20181015 11:19:30.545000
173	124.8	XCSE	20181015 12:43:10.918000
57	125	XCSE	20181015 13:09:29.118000
100	125	XCSE	20181015 13:09:29.141000
46	125	XCSE	20181015 13:09:29.141000
436	125.8	XCSE	20181015 13:35:25.500000
191	125.8	XCSE	20181015 13:35:25.500000
50	125.8	XCSE	20181015 13:35:25.500000
193	125.8	XCSE	20181015 13:35:25.500000
313	125.8	XCSE	20181015 13:35:25.520000
181	125.8	XCSE	20181015 13:35:25.546000
133	125.8	XCSE	20181015 13:35:28.645000
136	125.6	XCSE	20181015 14:12:16.532000
458	125.4	XCSE	20181015 14:32:29.126000
92	125.4	XCSE	20181015 14:32:29.126000

212	125.4	XCSE	20181015 14:32:29.126000
390	125.4	XCSE	20181015 14:32:29.127000
60	125.4	XCSE	20181015 14:32:29.146000
372	125.4	XCSE	20181015 14:32:29.146000
122	125.4	XCSE	20181015 14:32:29.146000
178	125.4	XCSE	20181015 14:32:29.146000
174	125.6	XCSE	20181015 15:08:25.450000
114	125.6	XCSE	20181015 15:08:25.450000
53	125.6	XCSE	20181015 15:08:25.450000
50	125.6	XCSE	20181015 15:08:25.451000
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81	125.6	XCSE	20181015 15:08:25.454000
60	125.6	XCSE	20181015 15:08:25.471000
57	125.6	XCSE	20181015 15:08:25.479000
10	125.6	XCSE	20181015 15:08:25.480000
284	125.6	XCSE	20181015 15:08:25.480000
202	125.6	XCSE	20181015 15:08:25.480000
180	125.4	XCSE	20181015 15:16:54.127000
8	125.4	XCSE	20181015 15:16:54.152000
183	125.6	XCSE	20181015 15:36:53.293000
308	125.6	XCSE	20181015 15:36:53.293000
168	125.6	XCSE	20181015 15:36:53.293000
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123	125.6	XCSE	20181015 15:36:53.313000
36	125.6	XCSE	20181015 15:36:53.313000
230	126.2	XCSE	20181015 15:56:21.992000
7	126.2	XCSE	20181015 15:56:21.992000
369	126	XCSE	20181015 16:15:02.430000
155	126	XCSE	20181015 16:15:02.430000
369	126	XCSE	20181015 16:15:02.432000
304	126	XCSE	20181015 16:15:02.432000
128	126	XCSE	20181015 16:15:02.450000
15	126	XCSE	20181015 16:15:02.460000
43	126	XCSE	20181015 16:35:29.396000
27	126	XCSE	20181015 16:35:29.396000
285	126	XCSE	20181015 16:35:29.396000
48	126	XCSE	20181015 16:35:29.396000
31	126	XCSE	20181015 16:35:29.396000
14	126	XCSE	20181015 16:36:26.033000
24	126	XCSE	20181015 16:36:26.033000
49	126	XCSE	20181015 16:36:26.033000
15	126	XCSE	20181015 16:36:26.033000
20	126	XCSE	20181015 16:36:26.033000
13	126	XCSE	20181015 16:36:26.033000
49	126	XCSE	20181015 16:36:26.033000
17	126	XCSE	20181015 16:36:26.033000
52	126	XCSE	20181015 16:36:26.033000
20	126	XCSE	20181015 16:36:26.033000
285	126	XCSE	20181015 16:36:26.033000

40	126	XCSE	20181015 16:36:26.033000
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85	126	XCSE	20181015 16:43:51.032581
66	126	XCSE	20181015 16:43:55.332000
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300	126	XCSE	20181015 16:43:55.332064
70	126	XCSE	20181015 16:43:55.358010
100	126	XCSE	20181015 16:43:55.358010
320	126	XCSE	20181015 16:43:55.358050
100	126	XCSE	20181015 16:43:55.379655
5	126	XCSE	20181015 16:43:55.384644
95	126	XCSE	20181015 16:43:55.385321
240	126	XCSE	20181015 16:43:55.385352
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100	126	XCSE	20181015 16:44:11.822195
100	126	XCSE	20181015 16:44:18.918092
100	126	XCSE	20181015 16:47:02.730151
3528	126	XCSE	20181015 16:47:02.730151
200	126	XCSE	20181016 10:15:36.662486
1300	126	XCSE	20181016 10:15:36.662486
24	125.8	XCSE	20181016 10:15:36.688975
476	125.8	XCSE	20181016 10:15:36.689000
396	126.2	XCSE	20181016 11:20:33.111051
250	126	XCSE	20181016 11:35:23.235974
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104	126.2	XCSE	20181016 11:35:23.235974
141	126.6	XCSE	20181016 12:15:19.571069
109	126.6	XCSE	20181016 12:15:19.571177
250	126.6	XCSE	20181016 12:15:19.592424
250	126.6	XCSE	20181016 12:15:19.597110
14	126.6	XCSE	20181016 12:15:19.597110
153	126.6	XCSE	20181016 12:15:19.619247
4	126.6	XCSE	20181016 12:15:19.622723
176	126.8	XCSE	20181016 12:27:12.433736
129	127.4	XCSE	20181016 12:59:38.012240
1250	128.4	XCSE	20181016 13:50:16.208564
250	128.4	XCSE	20181016 13:50:16.208564
1000	128.6	XCSE	20181016 14:01:19.715265
200	129	XCSE	20181016 14:39:26.557324
216	129	XCSE	20181016 14:39:26.557324
790	129.6	XCSE	20181016 15:01:33.773195
200	129.6	XCSE	20181016 15:01:33.773195
1000	130.8	XCSE	20181016 15:23:52.608491
200	130.4	XCSE	20181016 15:46:14.139468
78	130.4	XCSE	20181016 15:46:14.139472
300	130.4	XCSE	20181016 15:46:14.139505
72	130.4	XCSE	20181016 15:46:14.139525
75	130.4	XCSE	20181016 15:46:14.159580
200	130.4	XCSE	20181016 15:46:14.159580

169	130.4	XCSE	20181016 15:46:14.159648
150	129.4	XCSE	20181016 16:18:27.129168
100	129.4	XCSE	20181016 16:18:27.154194
17	129.4	XCSE	20181016 16:18:27.154194
310	129.4	XCSE	20181016 16:18:27.154232
1	129.4	XCSE	20181016 16:18:27.181667
77	129.4	XCSE	20181016 16:18:27.220105
128	129.4	XCSE	20181016 16:18:29.871125
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1664	130.2	XCSE	20181016 16:49:46.791568
38	130.2	XCSE	20181016 16:49:46.791568
12	133	XCSE	20181017 9:02:34.641000
133	132.4	XCSE	20181017 9:05:26.043000
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116	133	XCSE	20181017 9:17:51.454000
199	133	XCSE	20181017 9:17:51.455000
28	133	XCSE	20181017 9:17:51.486000
49	133	XCSE	20181017 9:17:52.738000
144	132.4	XCSE	20181017 9:20:37.188000
144	132.8	XCSE	20181017 9:27:17.440000
121	132.4	XCSE	20181017 9:34:01.409000
111	132.4	XCSE	20181017 9:34:01.409000
224	131.8	XCSE	20181017 9:41:10.164000
139	131.8	XCSE	20181017 10:04:07.617000
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48	131.6	XCSE	20181017 10:14:08.833000
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127	132.4	XCSE	20181017 10:24:50.504000
73	132.4	XCSE	20181017 10:24:50.504000
63	132.4	XCSE	20181017 10:24:50.504000
28	132.2	XCSE	20181017 10:25:26.607000
112	132.2	XCSE	20181017 10:25:44.244000
23	132	XCSE	20181017 10:32:10.841000
107	132	XCSE	20181017 10:32:10.841000
144	131.8	XCSE	20181017 10:42:52.220000
218	131.6	XCSE	20181017 10:43:01.882000
182	131.4	XCSE	20181017 10:47:56.922000
53	131.2	XCSE	20181017 10:57:01.356000
184	131.2	XCSE	20181017 10:58:31.171000
34	130.6	XCSE	20181017 10:58:58.147000
3	130.6	XCSE	20181017 11:00:39.948000
119	130.6	XCSE	20181017 11:01:10.642000
42	130	XCSE	20181017 11:09:05.396000
80	130.8	XCSE	20181017 11:38:20.741000

67	130.8	XCSE	20181017 11:38:21.094000
51	130.8	XCSE	20181017 11:38:21.114000
96	130.8	XCSE	20181017 11:38:21.136000
147	130.8	XCSE	20181017 11:38:21.158000
13	130.8	XCSE	20181017 11:38:21.158000
147	130.8	XCSE	20181017 11:38:28.473000
61	130.8	XCSE	20181017 11:40:38.777000
165	130.6	XCSE	20181017 11:47:59.565000
300	130.6	XCSE	20181017 11:47:59.565000
165	130.6	XCSE	20181017 11:48:10.742000
20	130.4	XCSE	20181017 11:52:10.127000
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110	130.4	XCSE	20181017 12:09:46.986000
183	130.4	XCSE	20181017 12:10:19.708000
152	130.6	XCSE	20181017 13:10:22.122000
141	131.2	XCSE	20181017 14:04:26.369000
1533	131.2	XCSE	20181017 14:04:26.369311
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812	131.6	XCSE	20181017 14:18:21.268000
194	131.6	XCSE	20181017 14:18:21.268000
17	131.6	XCSE	20181017 14:18:25.257000
716	131.6	XCSE	20181017 14:19:16.112000
307	131.6	XCSE	20181017 14:19:16.114000
90	131.6	XCSE	20181017 14:19:16.146000
725	131.6	XCSE	20181017 14:19:19.248000
29	132	XCSE	20181017 15:02:56.260000
96	132	XCSE	20181017 15:02:56.260000
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51	132	XCSE	20181017 15:13:38.278000
29	132	XCSE	20181017 15:13:38.278000
322	132	XCSE	20181017 15:13:38.278000
10	131.8	XCSE	20181017 15:25:22.554000
198	131.8	XCSE	20181017 15:25:22.554000
135	131.8	XCSE	20181017 15:33:09.567000
207	131.2	XCSE	20181017 15:37:14.448000
25	131.2	XCSE	20181017 15:37:14.449000
22	131.2	XCSE	20181017 15:37:14.470000
174	131	XCSE	20181017 15:56:25.580000
121	131	XCSE	20181017 16:01:34.203000
1	131	XCSE	20181017 16:01:36.745000
52	131	XCSE	20181017 16:01:42.723000
174	131	XCSE	20181017 16:04:02.441000
136	131.2	XCSE	20181017 16:04:03.718000
444	131.2	XCSE	20181017 16:04:03.718000
78	131	XCSE	20181017 16:04:49.768000
300	130.6	XCSE	20181017 16:08:58.550000
68	130.6	XCSE	20181017 16:08:58.550000
51	130.6	XCSE	20181017 16:08:58.550000

35	131	XCSE	20181017 16:36:17.221865
13	131	XCSE	20181017 16:36:17.221865
42	131	XCSE	20181017 16:36:17.221865
76	131	XCSE	20181017 16:36:17.221865
52	131	XCSE	20181017 16:36:17.221865
25	131	XCSE	20181017 16:36:17.221865
53	131	XCSE	20181017 16:36:17.221865
22	131	XCSE	20181017 16:36:17.221865
20	131	XCSE	20181017 16:36:17.221865
300	131	XCSE	20181017 16:36:17.221966
36	131	XCSE	20181017 16:36:21.825213
145	131	XCSE	20181017 16:36:21.825686
19	131	XCSE	20181017 16:39:06.092009
300	131.4	XCSE	20181017 16:42:10.768743
1130	131.4	XCSE	20181017 16:42:10.768743
58	131.4	XCSE	20181017 16:42:10.768743
150	131.4	XCSE	20181017 16:42:10.768743
22	131.4	XCSE	20181017 16:42:10.768743
200	131.4	XCSE	20181017 16:42:14.115002
113	131.4	XCSE	20181017 16:42:14.115002
38	131.4	XCSE	20181017 16:42:14.138193
77	131.4	XCSE	20181017 16:42:14.223094
85	131.4	XCSE	20181017 16:49:25.585052
1421	131.4	XCSE	20181017 16:49:25.585052
13	129.6	XCSE	20181018 9:01:49.995000
169	131.6	XCSE	20181018 9:16:44.411000
199	132	XCSE	20181018 10:19:43.463946
157	132	XCSE	20181018 10:42:38.688000
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300	132	XCSE	20181018 10:42:38.688637
75	132	XCSE	20181018 10:42:38.688685
57	132	XCSE	20181018 10:42:38.708000
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125	132	XCSE	20181018 10:42:38.708746
300	132	XCSE	20181018 10:42:38.990000
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182	132	XCSE	20181018 10:42:38.990000
152	132	XCSE	20181018 10:42:38.990335
137	132	XCSE	20181018 10:42:42.890000
266	131.8	XCSE	20181018 10:47:18.383000
19	131.8	XCSE	20181018 10:53:07.465022
322	131.8	XCSE	20181018 10:53:07.465022
663	131.8	XCSE	20181018 10:53:07.465022
300	131.8	XCSE	20181018 10:53:07.465022
102	132	XCSE	20181018 11:00:08.970000
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260	132	XCSE	20181018 11:00:08.970000
123	132	XCSE	20181018 11:00:11.889000

196	131.8	XCSE	20181018 11:01:55.450979
186	131.8	XCSE	20181018 11:01:55.451000
79	132	XCSE	20181018 13:26:56.520000
532	132	XCSE	20181018 13:26:56.520000
2000	132	XCSE	20181018 13:26:56.520678
281	132	XCSE	20181018 13:26:58.289000
453	132	XCSE	20181018 13:26:58.289000
325	132	XCSE	20181018 13:44:02.975388
2	132	XCSE	20181018 13:44:02.975388
73	132	XCSE	20181018 13:44:02.975388
335	132	XCSE	20181018 13:57:06.389000
211	132.2	XCSE	20181018 13:59:51.267000
105	132.2	XCSE	20181018 13:59:51.267000
422	132.6	XCSE	20181018 15:12:46.810244
501	132.6	XCSE	20181018 15:12:46.810244
22	132.6	XCSE	20181018 15:12:46.810244
55	132.6	XCSE	20181018 15:12:46.810244
114	132.2	XCSE	20181018 15:14:01.683000
96	132.2	XCSE	20181018 15:14:01.683000
132	132.2	XCSE	20181018 15:14:01.728000
214	132.2	XCSE	20181018 15:14:03.802000
13	132.4	XCSE	20181018 15:27:38.948000
135	132.4	XCSE	20181018 15:32:17.016000
259	132.4	XCSE	20181018 15:32:17.016000
17	132.4	XCSE	20181018 15:32:17.016000
256	132.4	XCSE	20181018 15:35:03.807000
96	132.2	XCSE	20181018 15:36:07.124000
137	132.2	XCSE	20181018 15:44:21.811000
79	132.2	XCSE	20181018 15:59:16.017000
362	132.2	XCSE	20181018 16:00:41.830000
4	132.4	XCSE	20181018 16:07:38.159000
239	132.4	XCSE	20181018 16:07:38.159000
243	132.4	XCSE	20181018 16:07:38.299000
111	132.4	XCSE	20181018 16:07:41.489000
132	132.4	XCSE	20181018 16:07:41.491000
243	132.4	XCSE	20181018 16:09:22.533000
112	132.6	XCSE	20181018 16:28:05.555000
149	132.6	XCSE	20181018 16:28:05.555000
22	132.6	XCSE	20181018 16:28:05.555000
104	132.6	XCSE	20181018 16:28:05.555000
18	132.6	XCSE	20181018 16:28:05.555000
138	132.8	XCSE	20181018 16:43:00.591000
100	132.8	XCSE	20181018 16:49:34.290577
34	132.8	XCSE	20181018 16:49:34.290660
300	132.8	XCSE	20181018 16:49:34.290662
74	132.8	XCSE	20181018 16:49:34.290718
25	132.8	XCSE	20181018 16:49:42.050468
26	132.8	XCSE	20181018 16:49:42.050468
94	133	XCSE	20181018 16:53:23.005969

268	133	XCSE	20181018 16:53:23.005969
58	133	XCSE	20181018 16:53:23.005969
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7	134	XCSE	20181019 9:03:10.820000
4	134	XCSE	20181019 9:03:21.537000
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5	134	XCSE	20181019 9:03:43.921000
5	134	XCSE	20181019 9:03:54.542000
4	134	XCSE	20181019 9:04:06.541000
95	134	XCSE	20181019 9:04:10.137000
137	132.6	XCSE	20181019 9:10:13.879000
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200	132.6	XCSE	20181019 9:18:32.541400
145	132.4	XCSE	20181019 9:24:01.237000
194	132.2	XCSE	20181019 9:31:52.267000
204	132.2	XCSE	20181019 9:34:35.411000
87	132.4	XCSE	20181019 9:42:22.986786
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13	132	XCSE	20181019 9:48:31.345000
123	132	XCSE	20181019 9:48:31.345000
500	132	XCSE	20181019 9:48:31.345332
173	132	XCSE	20181019 9:48:35.501000
173	132	XCSE	20181019 9:48:35.508000
5	132	XCSE	20181019 9:48:40.549000
484	132.2	XCSE	20181019 9:56:25.836655
16	132.2	XCSE	20181019 9:56:25.856835
149	132	XCSE	20181019 9:56:26.870000
192	131.8	XCSE	20181019 10:03:19.868000
126	131.6	XCSE	20181019 10:03:20.301428
374	131.6	XCSE	20181019 10:03:20.302981
117	131.2	XCSE	20181019 10:16:08.062000
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3	131.2	XCSE	20181019 10:16:08.062000
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4	130.8	XCSE	20181019 10:18:12.389000
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111	131.2	XCSE	20181019 10:28:34.086000
196	131.2	XCSE	20181019 10:28:34.086000
82	130.8	XCSE	20181019 10:35:36.745000
6	130.8	XCSE	20181019 10:35:48.232000
56	130.8	XCSE	20181019 10:35:53.155000

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112	130.4	XCSE	20181019 10:47:15.093000
54	130.4	XCSE	20181019 11:08:33.238675
46	130.4	XCSE	20181019 11:08:33.238675
59	130.4	XCSE	20181019 11:08:33.238675
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163	130.6	XCSE	20181019 11:10:58.975000
234	130.6	XCSE	20181019 11:10:58.975000
135	130.6	XCSE	20181019 11:11:03.723000
28	130.6	XCSE	20181019 11:11:10.305000
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103	130.6	XCSE	20181019 11:14:39.027000
60	130.6	XCSE	20181019 11:14:39.028000
7	130.6	XCSE	20181019 11:14:39.106000
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5	129	XCSE	20181019 11:57:42.342000
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19	128.6	XCSE	20181019 12:06:03.400000
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138	128	XCSE	20181019 12:12:39.213000
157	129	XCSE	20181019 13:14:11.120530
32	129	XCSE	20181019 13:14:11.120530
61	129	XCSE	20181019 13:14:11.120530
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34	129	XCSE	20181019 13:14:11.120530
54	129	XCSE	20181019 13:14:11.120530
183	129	XCSE	20181019 13:14:11.120530
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