

To the Copenhagen Stock Exchange

20 January 2004



BeoCom 2
2001

This is to notify you of changes in the shareholdings of the company's insiders pursuant to the Danish Securities Trading Act.

Securities Code	Trade Date	Holding Number	Market Value	Total Holding Number	Total Market Value
DK0011128726					
DK0010218429	19.1.2004	-246	77,628.00	53,408	16,764,237.00

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