

## Announcement of managerial staffs etc. trading with company shares

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

Name:	Jim Hagemann Snabe
Reason:	Vice Chairman
Issuer:	Bang & Olufsen a/s
ISIN:	DK0010218429
Transaction type:	Acquisition
Date:	16-01-2014
Market:	NASDAQ OMX Copenhagen A/S
Number:	1,640
Price in DKK:	101,680

For further information, please contact:

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