

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 25 February 2019 – 01 March 2019:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	1,940,449	120.20	233,246,302
25 February 2019	15,000	97.81	1,467,150
26 February 2019	16,000	96.11	1,537,760
27 February 2019	16,000	95.52	1,528,320
28 February 2019	16,000	94.40	1,510,400
01 March 2019	16,000	96.41	1,542,560
Total this period	79,000	96.03	7,586,190
Accumulated under the programme	2,019,449	119.26	240,832,492

Following the above transactions, Bang & Olufsen holds a total of **2,129,439** own shares corresponding to **4.9 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 25 February – 01 March 2019:

Volume	Price	Venue	Time CET
250	97.7	XCSE	20190225 9:22:35.723512
500	98.7	XCSE	20190225 10:16:39.800169
49	98.2	XCSE	20190225 10:57:01.036576
49	98.2	XCSE	20190225 10:57:01.568024
152	98.2	XCSE	20190225 10:57:01.568066
148	98	XCSE	20190225 10:57:30.093583
49	98	XCSE	20190225 10:57:30.093631
553	98	XCSE	20190225 10:57:30.093640
250	97.7	XCSE	20190225 11:13:00.365140
110	97.5	XCSE	20190225 11:47:51.005153
390	97.5	XCSE	20190225 11:47:51.005204
185	97.3	XCSE	20190225 11:47:51.084751
185	97.3	XCSE	20190225 11:47:51.105342
130	97.3	XCSE	20190225 11:47:51.105407
500	97	XCSE	20190225 12:05:21.114789
252	96.6	XCSE	20190225 12:16:14.675439
101	96.6	XCSE	20190225 12:16:14.695826
147	96.6	XCSE	20190225 12:16:14.695871
50	96	XCSE	20190225 12:17:40.922145
480	96	XCSE	20190225 12:18:37.138659
200	98.5	XCSE	20190225 13:53:19.444737
125	98.5	XCSE	20190225 13:53:19.464991
75	98.5	XCSE	20190225 13:53:19.465040
350	98.5	XCSE	20190225 13:53:19.465074
50	98.5	XCSE	20190225 13:53:19.465093
200	98.5	XCSE	20190225 13:53:19.465100
500	98	XCSE	20190225 14:40:27.975979
67	97.8	XCSE	20190225 15:05:05.086858
38	97.8	XCSE	20190225 15:13:50.487995
183	97.8	XCSE	20190225 15:13:50.487995
250	97.8	XCSE	20190225 15:16:32.316103
1	97.8	XCSE	20190225 15:16:45.178776
250	97.8	XCSE	20190225 15:16:45.178776
250	97.8	XCSE	20190225 15:18:59.581805
248	97.8	XCSE	20190225 15:19:29.614968
200	98.2	XCSE	20190225 15:48:04.393590
291	98.2	XCSE	20190225 15:48:04.393590
630	98.2	XCSE	20190225 15:48:04.393590
250	98.2	XCSE	20190225 15:48:04.393796
379	98.2	XCSE	20190225 15:48:04.393835
41	98.2	XCSE	20190225 15:48:04.393854
209	98.2	XCSE	20190225 15:48:04.413886
200	98.1	XCSE	20190225 15:53:35.021572
13	98.1	XCSE	20190225 15:53:35.021572
11	98.1	XCSE	20190225 15:58:40.294399

189	98.1	XCSE	20190225 15:58:40.294505
387	98.1	XCSE	20190225 15:58:40.294556
163	98.1	XCSE	20190225 15:58:40.294569
37	98.1	XCSE	20190225 15:58:40.298568
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250	97.8	XCSE	20190225 16:11:42.822279
7	97.8	XCSE	20190225 16:11:42.822279
250	97.8	XCSE	20190225 16:12:22.609234
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7	97.8	XCSE	20190225 16:15:21.540157
243	97.8	XCSE	20190225 16:20:43.017839
9	97.8	XCSE	20190225 16:22:23.186939
11	97.8	XCSE	20190225 16:35:59.924357
239	97.8	XCSE	20190225 16:35:59.924411
220	97.8	XCSE	20190225 16:35:59.924424
430	97.8	XCSE	20190225 16:35:59.924464
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447	97.8	XCSE	20190225 16:35:59.926546
388	97.8	XCSE	20190225 16:44:12.569075
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127	97.8	XCSE	20190225 16:44:12.589538
373	97.8	XCSE	20190225 16:45:47.324225
921	97.8	XCSE	20190225 16:45:47.324225
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3	96.2	XCSE	20190226 9:45:47.980801
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159	96.2	XCSE	20190226 9:50:05.237073
38	96.2	XCSE	20190226 9:50:05.237136
3	95.8	XCSE	20190226 9:59:52.144704
497	95.8	XCSE	20190226 9:59:52.144764
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14	96.2	XCSE	20190226 11:57:01.868795
257	96.2	XCSE	20190226 11:57:01.868795
146	96.2	XCSE	20190226 11:57:01.868795
83	96.2	XCSE	20190226 11:57:01.868795
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550	96.6	XCSE	20190226 12:13:59.994609
206	96.6	XCSE	20190226 12:13:59.994741
238	96.6	XCSE	20190226 12:14:00.132120
44	96.6	XCSE	20190226 12:14:00.132120
45	96.6	XCSE	20190226 12:14:00.132160
167	96.6	XCSE	20190226 12:26:05.110954
250	96.4	XCSE	20190226 13:10:00.370652
750	96.4	XCSE	20190226 13:10:00.370652
80	96	XCSE	20190226 13:10:43.610632
74	96	XCSE	20190226 13:16:50.746075
135	96	XCSE	20190226 13:16:50.746125
142	96	XCSE	20190226 13:25:27.241596
65	96	XCSE	20190226 13:35:02.931791

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2	96	XCSE	20190226 13:35:02.931791
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250	95.8	XCSE	20190226 14:41:02.200977
1700	95.8	XCSE	20190226 14:58:58.449892
150	95.8	XCSE	20190226 14:58:58.449892
500	95.5	XCSE	20190226 14:59:18.388195
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29	96	XCSE	20190226 16:04:48.458662
1982	96	XCSE	20190226 16:04:48.458662
39	96	XCSE	20190226 16:05:02.264770
200	96	XCSE	20190226 16:05:02.264770
323	96	XCSE	20190226 16:13:51.137817
13	96	XCSE	20190226 16:13:51.162605
64	96	XCSE	20190226 16:14:46.909228
327	96	XCSE	20190226 16:17:15.145648
73	96	XCSE	20190226 16:18:07.952166
370	96	XCSE	20190226 16:18:07.975407
30	96	XCSE	20190226 16:24:51.021693
392	96	XCSE	20190226 16:29:05.142750
8	96	XCSE	20190226 16:29:24.025305
343	95.9	XCSE	20190226 16:36:59.704529
27	95.9	XCSE	20190226 16:36:59.704529
69	95.9	XCSE	20190226 16:36:59.704529
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993	96.5	XCSE	20190226 16:50:39.222627
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500	95.3	XCSE	20190227 9:24:46.757488
234	95.7	XCSE	20190227 9:52:10.132187
266	95.7	XCSE	20190227 9:52:10.132214
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500	95.9	XCSE	20190227 10:24:57.419141
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318	95.3	XCSE	20190227 10:44:09.136611
95	95.3	XCSE	20190227 11:10:40.762061
87	95.3	XCSE	20190227 11:10:40.772329
8	95.4	XCSE	20190227 11:50:31.287778
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4	95.4	XCSE	20190227 11:50:31.287778
422	95.6	XCSE	20190227 12:40:03.114410
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9	95.5	XCSE	20190227 13:01:09.211962
47	95.5	XCSE	20190227 13:01:09.211962
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306	95.6	XCSE	20190227 13:51:50.124954
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63	95.5	XCSE	20190227 15:16:38.396930
363	95.5	XCSE	20190227 15:20:01.124307
137	95.5	XCSE	20190227 15:20:01.124307
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22	95.7	XCSE	20190227 15:40:12.826109
228	95.7	XCSE	20190227 15:40:12.826196
350	95.8	XCSE	20190227 15:44:48.049522
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300	95.8	XCSE	20190227 15:45:03.137366
106	95.6	XCSE	20190227 15:55:26.135937
394	95.6	XCSE	20190227 15:55:26.136006
36	95.5	XCSE	20190227 16:06:07.498893
12	95.5	XCSE	20190227 16:06:07.498893
69	95.5	XCSE	20190227 16:06:07.498893
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140	95.5	XCSE	20190227 16:06:07.519171
140	95.5	XCSE	20190227 16:06:07.519192
56	95.5	XCSE	20190227 16:06:07.519194
407	95.5	XCSE	20190227 16:06:07.519197
144	95.4	XCSE	20190227 16:11:00.997367
356	95.4	XCSE	20190227 16:11:00.997409
500	95.3	XCSE	20190227 16:11:01.017258
600	95.4	XCSE	20190227 16:13:06.363284
100	95.4	XCSE	20190227 16:13:06.363284
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400	95.4	XCSE	20190227 16:21:08.008671
70	95.3	XCSE	20190227 16:30:30.619137
192	95.3	XCSE	20190227 16:33:36.076731
111	95.3	XCSE	20190227 16:33:36.086854
127	95.3	XCSE	20190227 16:33:36.096967
12	95.4	XCSE	20190227 16:47:06.085135
369	95.4	XCSE	20190227 16:47:06.085135
82	95.4	XCSE	20190227 16:47:06.085135
69	95.4	XCSE	20190227 16:47:06.085135
36	95.4	XCSE	20190227 16:47:06.085135
13	95.4	XCSE	20190227 16:48:11.890394

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6	95.4	XCSE	20190227 16:50:26.900342
407	95.4	XCSE	20190227 16:51:14.593075
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77	94.8	XCSE	20190228 10:32:31.853905
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84	94.8	XCSE	20190228 10:33:38.366914
78	95	XCSE	20190228 11:33:53.347000
77	95	XCSE	20190228 11:33:53.347000
55	94.9	XCSE	20190228 11:34:10.864845
16	94.9	XCSE	20190228 11:35:50.862091
5	94.9	XCSE	20190228 11:36:44.996328
6	94.9	XCSE	20190228 11:36:45.023471
328	94.9	XCSE	20190228 11:40:48.766687
90	94.9	XCSE	20190228 11:40:48.766711
76	94.8	XCSE	20190228 11:40:48.796937
216	94.8	XCSE	20190228 11:42:25.948883
174	94.8	XCSE	20190228 11:42:25.948883
86	94.8	XCSE	20190228 12:10:35.115000
250	94.8	XCSE	20190228 12:10:35.115807
67	94.8	XCSE	20190228 12:10:41.116000
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195	94.8	XCSE	20190228 12:53:38.366000
109	94.8	XCSE	20190228 12:53:38.366391
176	94.7	XCSE	20190228 13:24:48.172000
248	94.7	XCSE	20190228 13:24:48.172357
106	94.7	XCSE	20190228 13:39:12.130000
252	94.7	XCSE	20190228 13:39:12.130527
199	94.6	XCSE	20190228 14:12:49.525000
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199	94.6	XCSE	20190228 14:12:49.550000
500	94.6	XCSE	20190228 14:13:24.393261
342	94.6	XCSE	20190228 14:13:30.837000
118	94.6	XCSE	20190228 14:13:58.955000
231	94.6	XCSE	20190228 14:13:58.955000
84	94.6	XCSE	20190228 14:13:58.980000
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50	94.6	XCSE	20190228 14:22:10.836000
198	94.6	XCSE	20190228 14:22:10.836000
433	94.5	XCSE	20190228 14:29:21.128962
365	94.6	XCSE	20190228 14:57:49.054000
625	94.6	XCSE	20190228 14:57:49.054000
67	94.5	XCSE	20190228 14:57:49.054634
227	94.5	XCSE	20190228 14:57:49.054738
273	94.5	XCSE	20190228 14:57:49.054781

234	94.4	XCSE	20190228 15:09:32.139000
56	94.4	XCSE	20190228 15:09:32.139000
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155	94.2	XCSE	20190228 15:17:54.385000
174	94.2	XCSE	20190228 15:17:54.385485
326	94.2	XCSE	20190228 15:18:38.926962
211	94.2	XCSE	20190228 15:18:38.929000
295	94	XCSE	20190228 15:23:31.599912
205	94	XCSE	20190228 15:23:32.101162
30	93.7	XCSE	20190228 15:32:54.415000
145	93.7	XCSE	20190228 15:33:16.651000
186	93.9	XCSE	20190228 15:43:25.088193
9	93.9	XCSE	20190228 15:43:35.485490
8	93.9	XCSE	20190228 15:44:16.488366
8	93.9	XCSE	20190228 15:44:37.490132
8	93.9	XCSE	20190228 15:44:58.491402
6	93.9	XCSE	20190228 15:48:47.584478
273	93.9	XCSE	20190228 15:49:10.859788
24	93.9	XCSE	20190228 15:49:56.598000
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164	93.9	XCSE	20190228 15:49:56.618000
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219	93.9	XCSE	20190228 16:04:05.715000
200	93.9	XCSE	20190228 16:04:05.736000
180	93.9	XCSE	20190228 16:06:03.267000
245	93.9	XCSE	20190228 16:06:13.567000
24	94.1	XCSE	20190228 16:12:19.802741
250	94.1	XCSE	20190228 16:19:05.081055
251	94.1	XCSE	20190228 16:19:05.081055
200	94.2	XCSE	20190228 16:23:20.929402
1600	94.2	XCSE	20190228 16:23:20.930899
200	94.2	XCSE	20190228 16:23:20.930899
113	94.1	XCSE	20190228 16:23:33.422093
137	94.1	XCSE	20190228 16:23:36.954671
135	94.1	XCSE	20190228 16:23:36.983350
83	94.1	XCSE	20190228 16:23:37.030127
15	94.5	XCSE	20190301 9:05:50.172000
157	95	XCSE	20190301 9:07:33.976000
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156	96.5	XCSE	20190301 10:03:45.863000

210	96.7	XCSE	20190301 10:05:40.556000
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170	97.3	XCSE	20190301 10:53:23.651000
153	96.8	XCSE	20190301 11:17:44.360000
164	96.3	XCSE	20190301 11:28:56.137000
121	96.1	XCSE	20190301 11:40:17.470000
41	96.1	XCSE	20190301 11:40:17.470000
187	96	XCSE	20190301 11:44:49.324000
96	96.9	XCSE	20190301 13:22:30.433000
203	96.9	XCSE	20190301 13:25:27.610000
305	96.4	XCSE	20190301 13:37:52.168000
246	96.4	XCSE	20190301 13:37:52.168210
250	96.4	XCSE	20190301 13:37:52.168210
90	96.4	XCSE	20190301 13:37:58.144000
250	96.4	XCSE	20190301 13:37:58.144118
500	96.7	XCSE	20190301 14:01:42.220305
500	97.3	XCSE	20190301 14:25:45.592611
186	97.5	XCSE	20190301 14:37:54.255000
110	97.5	XCSE	20190301 14:37:54.255343
390	97.5	XCSE	20190301 14:37:54.255373
186	97.1	XCSE	20190301 14:42:19.406000
81	97	XCSE	20190301 14:56:54.823000
149	97	XCSE	20190301 14:57:00.451000
6	97	XCSE	20190301 14:57:00.451000
1802	97	XCSE	20190301 14:58:58.478000
236	97	XCSE	20190301 14:58:58.478000
153	96.9	XCSE	20190301 15:01:53.662000
153	96.6	XCSE	20190301 15:07:47.227000
13	96.5	XCSE	20190301 15:22:32.459000
151	96.5	XCSE	20190301 15:22:32.459000
250	96.5	XCSE	20190301 15:22:32.459210
169	96.5	XCSE	20190301 15:22:32.459237
105	96.5	XCSE	20190301 15:22:32.459261
16	96.5	XCSE	20190301 15:22:32.459340
250	96.5	XCSE	20190301 15:22:32.459340
15	96.5	XCSE	20190301 15:33:37.540000
250	96.5	XCSE	20190301 15:33:37.540134
213	96.5	XCSE	20190301 15:34:09.464000
214	96.5	XCSE	20190301 15:34:09.464774
315	96.3	XCSE	20190301 15:56:16.419000
749	96.3	XCSE	20190301 15:56:16.419000
500	96.3	XCSE	20190301 15:56:16.419013
199	96	XCSE	20190301 15:57:25.845000
500	96	XCSE	20190301 15:57:25.845516
241	96.1	XCSE	20190301 15:58:38.429000
215	96	XCSE	20190301 16:06:56.308000
99	95.9	XCSE	20190301 16:17:00.881000
84	95.9	XCSE	20190301 16:17:00.882000

216	95.8	XCSE	20190301 16:19:31.148000
266	95.8	XCSE	20190301 16:19:31.148302
234	95.8	XCSE	20190301 16:19:31.148325
163	95.7	XCSE	20190301 16:20:22.195000
5	95.6	XCSE	20190301 16:24:59.297000
100	95.7	XCSE	20190301 16:29:58.419689
400	95.7	XCSE	20190301 16:30:11.600363
1872	95.7	XCSE	20190301 16:30:11.600363