

Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Translation

Struer, March 15, 2002

It is hereby notified that one of the employee members of the Board of Directors of Bang & Olufsen a/s, Jan Henning Simonsen, has resigned from the Board of Directors as of today.

Jørgen Worning
Chairman of the Board

For further information:
Executive Vice President Peter Thostrup, phone: (+45) 96 84 51 50