

Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Struer, September 4th 2003

Bang & Olufsen a/s owns 9% of its own shares

It is hereby informed that Bang & Olufsen a/s, referring to the repurchase transaction announced in Information to the Stock Exchange no 03.03, has increased its stock of own B-shares from 867,361 shares to 1,181,293 shares.

Thus Bang & Olufsen a/s now holds 9% of its own shares (1,181,293 B shares and 27,590 A shares).

Yours sincerely

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