BANG & OLUFSEN A/S 2 MAY 2011

Bang & Olufsen expands partnership with Audi

Bang & Olufsen has signed a new agreement with the German car manufacturer Audi, which will expand the two companies' successful cooperation in future.

Bang & Olufsen will supply sound systems for one of the coming product lines from Audi. The agreement thus strengthens Bang & Olufsen's partnership with Audi and the continued development of Bang & Olufsen's business in the automotive segment.

The specific product line will be announced following Audi's publication. Bang & Olufsen expects to launch the first sound systems under the agreement during Bang & Olufsen's 2011/12 financial year.

The agreement does not affect Bang & Olufsen's expectations to the current financial year.

Tue Mantoni President & CEO