

To the Copenhagen Stock Exchange

23rd of August 2006



BeoCom 2
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This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

Name	Peter Thostrup
Reason	Executive Vice President in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Execution of options)
Trading Date	22 nd of August 2006
Market	Copenhagen Stock Exchange
Number	30.000
Market price (DKK)	10.800.000,00

Name	Peter Thostrup
Reason	Executive Vice President in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	22 nd of August 2006
Market	Copenhagen Stock Exchange
Number	30.000
Market price (DKK)	18.284.100,00

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