BANG & OLUFSEN A/S 26 JANUARY 2009

The Færch Foundation to become major shareholder in Bang & Olufsen a/s

With effect from today's date, the Færch Foundation, Lille Østergade 8 A, Holstebro, has acquired 616,000 B shares in Bang & Olufsen a/s, which equates to 5.1 per cent of the share capital and 2.8 per cent of the voting rights.

The Færch Foundation also intends to subscribe to a similar share in the forthcoming share issue which Bang & Olufsen announced in connection with the publication of the interim accounts of 15 January 2009.

The shares acquired by the Færch Foundation are part of Bang & Olufsen's own shares. Subsequent to the transaction, Bang & Olufsen's portfolio of own shares will comprise:

A shares: 200

B shares: 109,876

Total: <u>110,076</u>

Jørgen Worning Karl Kristian Hvidt Nielsen Chairman President & CFO

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For further information, please contact:

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