Bang & Olufsen A/S confirms dialogue regarding a potential launch of a takeover offer

Bang & Olufsen A/S ("Bang & Olufsen") has received certain initial approaches in respect of a potential launch of a takeover offer, and based hereon the company has initiated a dialogue to investigate and analyse the firmness of these approaches.

The ongoing dialogue may or may not lead to an offer for the whole or part of the issued share capital of Bang & Olufsen.

As such, there is no certainty about the outcome of the discussions, or whether a takeover offer will be announced at all.

Bang & Olufsen will make further announcements if and when it is deemed necessary or appropriate.

On behalf of the Board of Directors of Bang & Olufsen A/S,

Ole G. Andersen, Chairman