

Copenhagen Stock Exchange  
Nikolaj Plads 6  
1067 København K

Struer, February 1st 2007

### Reduction of share capital in Bang & Olufsen a/s

Referring to announcement no. 06.03 of September 28th 2006, we hereby inform you that Bang & Olufsen a/s has completed the capital reduction as decided at the Annual General Meeting.

The share capital is hereafter in total DKK 120,813,380 of which DKK 10,855,430 A-shares and DKK 109,957,950 B-shares.

Yours sincerely

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Global Counsel

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