

**BANG & OLUFSEN A/S**  
**27 APRIL 2009**

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

<b>Name</b>	Peter Skak Olufsen
<b>Reason</b>	Member of the Board of Directors, in compliance with article 28 a (2.1.) of the Danish Securities Trading Act
<b>Issuer</b>	Bang & Olufsen a/s
<b>ISIN</b>	DK0060177624
<b>Designation</b>	Subscription rights
<b>Nature of Transaction</b>	Sale
<b>Trading Date</b>	24 April 2009
<b>Market</b>	OMX Nordic Exchange Copenhagen A/S
<b>Number</b>	98,000
<b>Market price (DKK)</b>	1,977,420.60

Kim Bo Hansen  
Director, Global Counsel

*For any further information, please contact:  
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