

## **Announcement of managerial staffs etc. trading with company shares**

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

Name:	Majken Schultz
Reason:	Board Member
Issuer:	Bang & Olufsen a/s
ISIN:	DK0010218429
Transaction type:	Acquisition
Date:	02-10-2014
Market:	NASDAQ OMX Copenhagen A/S
Number:	5,300
Price in DKK:	273,950

*For further information, please contact:*

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