BANG & OLUFSEN A/S 28 MAY 2018

Major shareholder announcement - Correction

In continuation of company announcement no. 17.17, Bang & Olufsen a/s has received a correction to Sparkle Roll (Denmark) Limited's announcement dated 24 May 2018. The correction relates to the indirect shareholding of Mr Qi Jianhong.

Mr Qi Jianhong now indirectly holds 14.9% of the shareholding and voting rights in Bang & Olufsen a/s and no longer holds shares or voting rights in Sparkle Roll Tech Investments Limited.

Sparkle Roll (Denmark) Limited owns 14.9% of the total shareholding and voting rights in Bang & Olufsen a/s. Sparkle Roll (Denmark) Limited is 100% owned by Sparkle Roll Group Limited. Sparkle Roll Group Limited is 53.19% owned by Sparkle Roll Holdings Limited. Sparkle Roll Holdings Limited is 100% owned by Mr. Qi Jianhong. Mr Qi Jianhong thereby indirectly holds 14.9% of the share capital and voting rights in Bang & Olufsen a/s.

Please see attached announcement.

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