

BANG & OLUFSEN A/S  
23 MAY 2019

ANNOUNCEMENT NO. 18.53  
TRANSLATION

## Major shareholder announcement

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from Chr. Augustinus Fabrikker Akts., which states that Chr. Augustinus Fabrikker Akts.' direct and indirect holdings of shares and voting rights as per 22 May 2019 is above five per cent of the total number of shares and voting rights in Bang & Olufsen A/S. As per 22 May 2019, Chr. Augustinus Fabrikker Akts. owns 2,500,000 shares and votes in Bang & Olufsen A/S corresponding to 5.8 per cent of the total number of shares and voting rights.

For further information, please contact:  
Director, Investor Relations, Martin Raasch Egenhardt, phone: +45 5370 7439