

BANG & OLUFSEN A/S
28 SEPTEMBER 2012

ANNOUNCEMENT NO. 12.10
TRANSLATION

REGISTRATION OF CAPITAL INCREASE IN BANG & OLUFSEN A/S

Bang & Olufsen refers to its company announcement no. 12.06 of 19 July 2012.

As of today, the capital increase of nominal DKK 30,264,210 (3,026,421 new shares of DKK 10 each), equal to 8.35% of Bang & Olufsen's share capital prior to the capital increase, has been registered with the Danish Business Authority (Erhvervsstyrelsen).

Following the capital increase, the share capital of Bang & Olufsen is nominal DKK 392,704,350, divided into 39,270,435 shares of DKK 10 each.

The new shares are expected to be admitted for trading and official listing on NASDAQ OMX Copenhagen A/S under the ISIN code of Bang & Olufsen's existing shares (ISIN code DK0010218429) on October 3, 2012.

Please find enclosed updated Articles of Association.

Ole Andersen
Chairman

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President & CEO

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