

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 01 October 2018 – 05 October 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	313,449	150.72	47,244,040
01 October 2018	10,000	154.27	1,542,700
02 October 2018	15,000	152.44	2,286,600
03 October 2018	17,000	147.46	2,506,820
04 October 2018	18,000	139.24	2,506,320
05 October 2018	20,000	135.70	2,714,000
Total this period	80,000	144.46	11,556,440
Accumulated under the programme	393,449	149.45	58,800,480

Following the above transactions, Bang & Olufsen holds a total of **503,439** own shares corresponding to **1.2 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 01-05 October 2018:

Volume	Price	Venue	Time CET
800	154	XCSE	20181001 12:36:29.661677
200	154	XCSE	20181001 12:36:29.661677
400	154.4	XCSE	20181001 13:40:07.838801
200	154.4	XCSE	20181001 13:40:07.838801
200	154.4	XCSE	20181001 13:52:08.622224
200	154.4	XCSE	20181001 13:52:08.622224
200	153.8	XCSE	20181001 14:05:33.342275
300	153.8	XCSE	20181001 14:05:33.342275
200	153.8	XCSE	20181001 14:22:54.059420
1300	153.8	XCSE	20181001 14:22:54.059420
500	154.6	XCSE	20181001 15:07:34.537296
500	154.8	XCSE	20181001 15:36:50.773554
500	154.4	XCSE	20181001 16:00:30.028138
500	154.4	XCSE	20181001 16:28:13.992111
429	154.4	XCSE	20181001 16:36:27.281031
71	154.4	XCSE	20181001 16:41:48.531629
1510	154.4	XCSE	20181001 16:48:45.302632
500	154.4	XCSE	20181001 16:48:45.302632
500	154.4	XCSE	20181001 16:50:57.802560
990	154.4	XCSE	20181001 16:50:57.802560
45	154	XCSE	20181002 9:54:56.212314
137	154	XCSE	20181002 10:05:13.705731
68	154	XCSE	20181002 10:18:47.715027
250	153.8	XCSE	20181002 10:54:59.047657
164	153.8	XCSE	20181002 10:54:59.047657
250	153.8	XCSE	20181002 10:55:08.061684
86	153.8	XCSE	20181002 10:55:08.061684
500	153.4	XCSE	20181002 10:56:21.071322
100	153.2	XCSE	20181002 11:02:18.885615
315	153.2	XCSE	20181002 11:02:18.885615
9	153.2	XCSE	20181002 11:02:27.162011
76	153.2	XCSE	20181002 11:02:28.379039
500	153	XCSE	20181002 11:05:48.552752
159	152.6	XCSE	20181002 11:05:48.673669
341	152.6	XCSE	20181002 11:05:48.673677
20	152	XCSE	20181002 11:11:51.078070
150	152	XCSE	20181002 11:11:51.078287
257	152	XCSE	20181002 11:11:51.078296
73	152	XCSE	20181002 11:11:51.098376
500	151.6	XCSE	20181002 11:15:41.440877
72	151.4	XCSE	20181002 11:51:30.315549
200	151.4	XCSE	20181002 12:01:39.302215
40	151.4	XCSE	20181002 12:01:41.813704
47	151.4	XCSE	20181002 12:09:03.883964
62	151.4	XCSE	20181002 12:10:51.896634
79	151.4	XCSE	20181002 12:29:15.296483

360	151.4	XCSE	20181002 12:29:15.296483
140	151.4	XCSE	20181002 12:30:25.340103
41	151.8	XCSE	20181002 13:40:35.877848
208	151.8	XCSE	20181002 13:40:35.877848
250	151.8	XCSE	20181002 13:46:13.018055
500	152.8	XCSE	20181002 14:57:32.695552
500	152.8	XCSE	20181002 14:57:32.695552
250	153.2	XCSE	20181002 15:35:05.857264
250	153.2	XCSE	20181002 15:35:05.857264
167	153.4	XCSE	20181002 15:49:24.353534
113	153.4	XCSE	20181002 16:05:58.937641
70	153.4	XCSE	20181002 16:05:58.937702
148	153.4	XCSE	20181002 16:06:04.628615
2	153.4	XCSE	20181002 16:06:04.628640
25	153	XCSE	20181002 16:06:56.943550
125	153	XCSE	20181002 16:07:41.952880
100	153	XCSE	20181002 16:08:06.948839
29	153	XCSE	20181002 16:08:06.948839
65	153	XCSE	20181002 16:08:07.063792
125	153	XCSE	20181002 16:08:30.949792
32	153	XCSE	20181002 16:08:54.952282
5	152.6	XCSE	20181002 16:15:13.654745
192	152.6	XCSE	20181002 16:15:13.700973
3	152.6	XCSE	20181002 16:15:13.897730
56	152.6	XCSE	20181002 16:15:13.897730
89	152.6	XCSE	20181002 16:15:18.728784
200	152.6	XCSE	20181002 16:15:18.728784
200	152.6	XCSE	20181002 16:15:18.767996
21	152.6	XCSE	20181002 16:15:18.767996
200	152.6	XCSE	20181002 16:15:20.395032
34	152.6	XCSE	20181002 16:15:20.395032
23	152.4	XCSE	20181002 16:16:41.048898
100	152.4	XCSE	20181002 16:16:41.048898
54	152.4	XCSE	20181002 16:18:29.831776
151	152.4	XCSE	20181002 16:18:29.867581
46	152.4	XCSE	20181002 16:18:29.867581
200	152.4	XCSE	20181002 16:18:32.259004
100	152.4	XCSE	20181002 16:18:32.259004
100	152.4	XCSE	20181002 16:18:55.610147
28	152.4	XCSE	20181002 16:18:55.610147
100	152.4	XCSE	20181002 16:19:25.613095
25	152.4	XCSE	20181002 16:19:25.613095
73	152.4	XCSE	20181002 16:19:55.614588
127	152.2	XCSE	20181002 16:20:35.619946
65	152.2	XCSE	20181002 16:20:35.620006
58	152.2	XCSE	20181002 16:20:35.620049
270	152.2	XCSE	20181002 16:20:35.620092
127	152.2	XCSE	20181002 16:21:00.622038
38	152.2	XCSE	20181002 16:21:00.659604

123	152.2	XCSE	20181002 16:21:00.659604
126	152.2	XCSE	20181002 16:21:25.623895
66	152.2	XCSE	20181002 16:21:50.624993
476	152	XCSE	20181002 16:22:45.963348
24	152	XCSE	20181002 16:22:45.963412
52	152	XCSE	20181002 16:22:45.963415
80	152	XCSE	20181002 16:22:45.983541
14	152	XCSE	20181002 16:22:45.983548
188	152	XCSE	20181002 16:22:45.997754
166	152	XCSE	20181002 16:22:45.997857
496	152	XCSE	20181002 16:36:08.459173
195	152	XCSE	20181002 16:36:08.459173
309	152	XCSE	20181002 16:36:08.459173
6	151.8	XCSE	20181002 16:44:44.710885
196	151.8	XCSE	20181002 16:44:44.746485
77	151.8	XCSE	20181002 16:44:44.746538
54	151.8	XCSE	20181002 16:45:33.963200
500	151.8	XCSE	20181002 16:45:51.205405
51	151.8	XCSE	20181002 16:45:51.205455
14	151.8	XCSE	20181002 16:47:49.972638
55	151.8	XCSE	20181002 16:49:04.661164
391	152	XCSE	20181002 16:49:23.804953
57	152	XCSE	20181002 16:49:23.804953
150	152	XCSE	20181002 16:49:23.804953
88	152	XCSE	20181002 16:49:23.804953
51	152	XCSE	20181002 16:49:23.804953
13	152	XCSE	20181002 16:49:23.804953
297	152	XCSE	20181002 16:49:23.804953
100	150.8	XCSE	20181003 9:04:07.736364
375	150.8	XCSE	20181003 9:05:22.826474
25	150.8	XCSE	20181003 9:05:22.826568
250	150	XCSE	20181003 9:22:13.689634
250	149.2	XCSE	20181003 9:29:03.724489
480	149	XCSE	20181003 9:29:03.789435
20	149	XCSE	20181003 9:29:03.789481
250	149.2	XCSE	20181003 9:44:10.929764
250	149	XCSE	20181003 9:49:20.575147
37	149	XCSE	20181003 10:04:10.940898
463	149	XCSE	20181003 10:04:54.639245
118	148.8	XCSE	20181003 10:29:10.018606
50	148.8	XCSE	20181003 10:29:10.018670
126	148.8	XCSE	20181003 10:32:50.027957
206	148.8	XCSE	20181003 10:33:10.841798
500	148.6	XCSE	20181003 10:50:02.767097
500	148.4	XCSE	20181003 10:50:03.904364
500	148.2	XCSE	20181003 10:50:05.874306
250	148.8	XCSE	20181003 11:25:05.657344
38	148.8	XCSE	20181003 11:28:52.683723
4	148.8	XCSE	20181003 11:28:58.552894

4	148.8	XCSE	20181003 11:29:04.553236
5	148.8	XCSE	20181003 11:29:10.553613
4	148.8	XCSE	20181003 11:29:16.553826
4	148.8	XCSE	20181003 11:29:22.553753
4	148.8	XCSE	20181003 11:29:28.554262
4	148.8	XCSE	20181003 11:29:34.554813
4	148.8	XCSE	20181003 11:29:40.555941
4	148.8	XCSE	20181003 11:29:46.555530
4	148.8	XCSE	20181003 11:29:52.556238
5	148.8	XCSE	20181003 11:29:58.556870
4	148.8	XCSE	20181003 11:30:04.557052
4	148.8	XCSE	20181003 11:30:10.557704
80	148.8	XCSE	20181003 11:30:12.639996
6	148.8	XCSE	20181003 11:30:23.641815
5	148.8	XCSE	20181003 11:30:34.642638
6	148.8	XCSE	20181003 11:30:45.642776
5	148.8	XCSE	20181003 11:30:56.642957
5	148.8	XCSE	20181003 11:31:07.644633
6	148.8	XCSE	20181003 11:31:18.645149
5	148.8	XCSE	20181003 11:31:29.645443
6	148.8	XCSE	20181003 11:31:40.646027
5	148.8	XCSE	20181003 11:31:51.647785
5	148.8	XCSE	20181003 11:32:02.647861
6	148.8	XCSE	20181003 11:32:13.648531
5	148.8	XCSE	20181003 11:32:24.649316
6	148.8	XCSE	20181003 11:32:35.649897
5	148.8	XCSE	20181003 11:32:46.650905
2	148.8	XCSE	20181003 11:32:57.652523
141	148.8	XCSE	20181003 12:52:38.218088
164	148.8	XCSE	20181003 12:52:38.218153
195	148.8	XCSE	20181003 12:52:38.220108
239	148.6	XCSE	20181003 13:08:59.996268
261	148.6	XCSE	20181003 13:08:59.996293
238	148.4	XCSE	20181003 13:09:23.594413
12	148.4	XCSE	20181003 13:09:23.594413
60	148.2	XCSE	20181003 13:17:19.778015
190	148.2	XCSE	20181003 13:18:56.118183
22	148	XCSE	20181003 13:21:01.453512
110	148	XCSE	20181003 13:23:05.810828
368	148	XCSE	20181003 13:23:19.963971
143	147.6	XCSE	20181003 13:35:04.192533
206	147.6	XCSE	20181003 13:35:04.192533
151	147.6	XCSE	20181003 13:35:04.192533
235	147.4	XCSE	20181003 13:35:04.280882
50	147.4	XCSE	20181003 13:35:04.442886
215	147.4	XCSE	20181003 13:35:09.239955
22	147.4	XCSE	20181003 13:43:36.225911
219	147.4	XCSE	20181003 13:43:36.225911
205	147.4	XCSE	20181003 13:43:36.225911

170	147.4	XCSE	20181003 13:43:36.225911
215	147.4	XCSE	20181003 13:43:36.225911
127	147.4	XCSE	20181003 13:43:36.225911
42	147.4	XCSE	20181003 13:43:36.225911
45	147.8	XCSE	20181003 13:58:31.319222
89	147.8	XCSE	20181003 13:58:31.319270
126	147.8	XCSE	20181003 14:09:29.020473
240	147.8	XCSE	20181003 14:09:29.022149
90	147.6	XCSE	20181003 14:13:31.873779
50	147.6	XCSE	20181003 14:13:31.873779
327	147.6	XCSE	20181003 14:13:31.873779
247	147.6	XCSE	20181003 14:13:31.873779
277	147.6	XCSE	20181003 14:13:31.873779
9	147.6	XCSE	20181003 14:13:31.873779
500	147.6	XCSE	20181003 14:29:06.382255
500	147.4	XCSE	20181003 15:23:48.729034
68	147	XCSE	20181003 15:23:48.750822
432	147	XCSE	20181003 15:23:48.750867
500	146.6	XCSE	20181003 15:40:15.879202
500	146	XCSE	20181003 15:43:13.962175
500	145.2	XCSE	20181003 15:45:31.602995
500	145	XCSE	20181003 15:50:07.807740
116	145.4	XCSE	20181003 16:13:06.579410
300	145.4	XCSE	20181003 16:13:06.579416
84	145.4	XCSE	20181003 16:13:06.579437
103	145.2	XCSE	20181003 16:18:35.532269
397	145.2	XCSE	20181003 16:18:35.556448
165	145.4	XCSE	20181003 16:32:43.837974
150	145.4	XCSE	20181003 16:32:43.837974
38	145.4	XCSE	20181003 16:32:43.837974
147	145.4	XCSE	20181003 16:32:43.837974
485	145.4	XCSE	20181003 16:40:37.937367
244	145.4	XCSE	20181003 16:40:37.937367
23	145.4	XCSE	20181003 16:40:37.937367
140	145.4	XCSE	20181003 16:40:37.937367
608	145.4	XCSE	20181003 16:40:37.937367
250	145.2	XCSE	20181004 9:02:52.835652
136	144.8	XCSE	20181004 9:02:52.978330
114	144.8	XCSE	20181004 9:02:54.902735
50	142.2	XCSE	20181004 9:05:37.021022
200	143.2	XCSE	20181004 9:13:21.503136
58	142.2	XCSE	20181004 9:15:23.550670
192	142.2	XCSE	20181004 9:16:00.621335
157	141.2	XCSE	20181004 9:16:16.918531
93	141.2	XCSE	20181004 9:16:16.918599
145	141	XCSE	20181004 9:16:16.918689
93	141	XCSE	20181004 9:16:16.918894
12	141	XCSE	20181004 9:16:16.918926
250	140.2	XCSE	20181004 9:21:36.907247

100	139	XCSE	20181004 9:21:51.564502
100	139	XCSE	20181004 9:21:51.565978
142	139	XCSE	20181004 9:21:51.566065
158	139	XCSE	20181004 9:21:51.566078
160	137.2	XCSE	20181004 9:27:17.646352
90	137.2	XCSE	20181004 9:27:17.646442
500	140	XCSE	20181004 12:35:43.440391
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500	139.8	XCSE	20181004 13:07:58.074165
250	139.8	XCSE	20181004 13:35:03.584025
96	139.8	XCSE	20181004 13:35:03.584034
154	139.8	XCSE	20181004 13:35:03.584057
250	139.8	XCSE	20181004 13:35:10.847912
209	139.8	XCSE	20181004 13:37:29.809970
41	139.8	XCSE	20181004 13:39:15.869318
500	139.6	XCSE	20181004 13:45:05.047120
479	139	XCSE	20181004 13:46:28.152703
21	139	XCSE	20181004 13:46:28.152819
500	138.6	XCSE	20181004 13:54:39.292204
500	138.8	XCSE	20181004 14:12:28.884674
307	139.2	XCSE	20181004 14:21:18.998066
193	139.2	XCSE	20181004 14:21:18.998093
193	139.2	XCSE	20181004 14:21:18.998182
193	139.2	XCSE	20181004 14:21:18.998195
114	139.2	XCSE	20181004 14:21:19.004641
230	138.6	XCSE	20181004 14:30:14.616039
770	138.6	XCSE	20181004 14:31:51.650737
500	139	XCSE	20181004 15:00:45.080754
314	139	XCSE	20181004 15:00:45.080754
100	139	XCSE	20181004 15:00:45.115602
86	139	XCSE	20181004 15:05:00.074364
500	139	XCSE	20181004 15:17:35.587959
75	139	XCSE	20181004 15:17:35.588070
25	139	XCSE	20181004 15:17:35.608124
400	139	XCSE	20181004 15:17:35.612441
262	138.8	XCSE	20181004 15:20:24.810214
500	138.8	XCSE	20181004 15:20:24.810214
210	138.8	XCSE	20181004 15:24:42.971763
28	138.8	XCSE	20181004 15:24:43.003210
1000	138.6	XCSE	20181004 15:33:00.881141
1000	138.6	XCSE	20181004 16:01:11.519605
1000	138.4	XCSE	20181004 16:15:23.730383
300	138.4	XCSE	20181004 16:25:56.659662
554	138.4	XCSE	20181004 16:26:35.285304
133	138.4	XCSE	20181004 16:26:35.285404
13	138.4	XCSE	20181004 16:26:35.285413
175	138.2	XCSE	20181004 16:37:42.374510
92	138.2	XCSE	20181004 16:38:25.494511
216	138.2	XCSE	20181004 16:38:33.132787

517	138.2	XCSE	20181004 16:38:42.446569
373	138.8	XCSE	20181004 16:50:05.599425
75	138.8	XCSE	20181004 16:50:05.599432
552	138.8	XCSE	20181004 16:50:05.599457
500	138	XCSE	20181005 9:02:28.828809
500	137.6	XCSE	20181005 9:02:42.387701
14	137	XCSE	20181005 9:02:54.158672
510	137	XCSE	20181005 9:02:54.158780
300	137	XCSE	20181005 9:02:54.158828
176	137	XCSE	20181005 9:02:54.158929
14	136	XCSE	20181005 9:04:46.189457
15	136	XCSE	20181005 9:04:46.224308
221	136	XCSE	20181005 9:04:46.600571
144	135.6	XCSE	20181005 9:04:46.621441
106	135.6	XCSE	20181005 9:04:46.621445
144	135	XCSE	20181005 9:04:46.624339
356	135	XCSE	20181005 9:04:46.685863
193	136	XCSE	20181005 10:27:31.202825
118	136	XCSE	20181005 10:27:31.202881
50	136	XCSE	20181005 10:27:31.223211
139	136	XCSE	20181005 10:30:09.630722
500	135.4	XCSE	20181005 11:19:35.002178
500	135.2	XCSE	20181005 11:25:47.900350
500	135	XCSE	20181005 11:44:37.538976
56	135.2	XCSE	20181005 12:22:23.381964
109	135.2	XCSE	20181005 12:22:23.382007
25	135.2	XCSE	20181005 12:22:23.413462
4	135.2	XCSE	20181005 12:22:28.572420
4	135.2	XCSE	20181005 12:22:34.573083
5	135.2	XCSE	20181005 12:22:40.574002
4	135.2	XCSE	20181005 12:22:46.574014
4	135.2	XCSE	20181005 12:22:52.574620
4	135.2	XCSE	20181005 12:22:58.574179
5	135.2	XCSE	20181005 12:23:04.574292
4	135.2	XCSE	20181005 12:23:10.575482
4	135.2	XCSE	20181005 12:23:16.576382
5	135.2	XCSE	20181005 12:23:22.576600
4	135.2	XCSE	20181005 12:23:28.577795
4	135.2	XCSE	20181005 12:23:34.576683
4	135.2	XCSE	20181005 12:23:40.576690
5	135.2	XCSE	20181005 12:23:47.577136
5	135.2	XCSE	20181005 12:23:53.578707
76	135.2	XCSE	20181005 12:30:13.465161
25	135.2	XCSE	20181005 12:30:13.497981
25	135.2	XCSE	20181005 12:30:15.041249
5	135.2	XCSE	20181005 12:30:26.041598
5	135.2	XCSE	20181005 12:30:37.042347
4	135.2	XCSE	20181005 12:30:47.043096
6	135.2	XCSE	20181005 12:31:00.044253

5	135.2	XCSE	20181005 12:31:12.052706
4	135.2	XCSE	20181005 12:31:22.046387
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