

## To the Copenhagen Stock Exchange 6<sup>th</sup> of September 2005



**BeoCom 2**  
2001

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

<b>Name</b>	Morgan Management ApS
<b>Reason</b>	Person connected to Board Member Torsten Rasmussen according to article 28a, (4.4a) and (4.4b) of the Danish Securities Trading Act
<b>Issuer</b>	Bang & Olufsen a/s
<b>ISIN</b>	DK0010218429
<b>Designation</b>	Shares
<b>Nature of Transaction</b>	Sale
<b>Trading Date</b>	5 <sup>th</sup> of September 2005
<b>Market</b>	Copenhagen Stock Exchange
<b>Number</b>	500
<b>Market price (DKK)</b>	250.000

Contact:

Kim Bo Hansen  
Chief Legal Counsel  
Phone +45 9684 5167