

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 12 November 2018 – 16 November 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	779,449	140.62	109,603,300
12 November 2018	9,000	140.03	1,260,270
13 November 2018	11,000	134.84	1,483,240
14 November 2018	12,000	134.18	1,610,160
15 November 2018	12,000	134.92	1,619,040
16 November 2018	13,000	133.10	1,730,300
Total this period	57,000	135.14	7,703,010
Accumulated under the programme	836,449	140.24	117,306,310

Following the above transactions, Bang & Olufsen holds a total of **946,439** own shares corresponding to **2.2 %** of the total share capital and the total voting rights in the company.

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Information about the individual trades under the program in the period 12 November – 16 November 2018:

Volume	Price	Venue	Time CET
100	139.6	XCSE	20181112 9:59:59.458863
100	139.6	XCSE	20181112 9:59:59.459003
2	139.8	XCSE	20181112 10:20:11.152504
491	139.8	XCSE	20181112 10:20:11.152504
7	139.8	XCSE	20181112 10:20:11.152504
100	139.6	XCSE	20181112 10:32:01.179420
8	140.8	XCSE	20181112 12:12:04.135245
492	140.8	XCSE	20181112 12:22:15.631255
412	140.8	XCSE	20181112 12:36:50.780124
100	140.8	XCSE	20181112 12:36:50.780124
100	140.8	XCSE	20181112 12:50:52.844621
37	141.4	XCSE	20181112 13:15:30.817548
146	141.4	XCSE	20181112 13:15:30.817548
80	141.4	XCSE	20181112 13:17:08.284256
92	141.4	XCSE	20181112 13:20:13.207362
28	141.4	XCSE	20181112 13:20:13.207413
100	141.4	XCSE	20181112 13:20:13.207588
100	141.4	XCSE	20181112 13:20:40.852469
44	141.4	XCSE	20181112 13:20:40.881779
200	141.4	XCSE	20181112 13:35:56.119897
673	141.4	XCSE	20181112 13:35:56.119897
200	141	XCSE	20181112 13:55:52.086295
140	141	XCSE	20181112 13:55:52.086295
38	141	XCSE	20181112 13:55:52.086338
50	141	XCSE	20181112 13:55:52.086353
200	141	XCSE	20181112 13:55:52.086387
72	141	XCSE	20181112 13:55:52.086387
131	141	XCSE	20181112 13:55:52.086403
169	141	XCSE	20181112 13:55:52.089477
88	140.8	XCSE	20181112 13:57:30.303238
100	140	XCSE	20181112 13:57:30.966408
50	140	XCSE	20181112 13:57:30.966494
50	140	XCSE	20181112 13:57:30.966563
50	140	XCSE	20181112 13:57:31.128309
130	140	XCSE	20181112 14:04:44.481447
20	140	XCSE	20181112 14:04:44.481533
160	140	XCSE	20181112 14:05:10.176298
40	140	XCSE	20181112 14:05:10.176416
200	140	XCSE	20181112 14:10:08.539460
200	140	XCSE	20181112 14:10:08.539529
199	139.4	XCSE	20181112 15:10:35.256449
98	139.4	XCSE	20181112 15:10:35.257364
203	139.4	XCSE	20181112 15:10:35.258136
300	139	XCSE	20181112 15:37:26.739209
200	139	XCSE	20181112 15:37:26.739209

190	138.8	XCSE	20181112 15:51:53.939711
310	138.8	XCSE	20181112 15:51:53.939739
250	138.8	XCSE	20181112 16:10:06.095838
200	138.8	XCSE	20181112 16:34:51.351720
200	138.8	XCSE	20181112 16:34:51.375491
163	138.8	XCSE	20181112 16:35:01.644745
267	139	XCSE	20181112 16:40:41.594631
148	139	XCSE	20181112 16:40:41.594631
140	139	XCSE	20181112 16:40:41.594631
136	139	XCSE	20181112 16:40:41.594631
59	139	XCSE	20181112 16:40:41.594631
90	139	XCSE	20181112 16:44:26.580709
136	139	XCSE	20181112 16:45:12.196575
211	139	XCSE	20181112 16:45:12.196657
250	136.8	XCSE	20181113 9:47:04.016714
56	136	XCSE	20181113 10:08:46.118783
194	136	XCSE	20181113 10:08:46.629287
80	135.4	XCSE	20181113 10:18:04.437859
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200	135.6	XCSE	20181113 10:48:00.037966
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200	135.6	XCSE	20181113 10:48:00.038094
200	135.6	XCSE	20181113 10:48:00.066389
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126	135.4	XCSE	20181113 10:48:00.177560
36	135	XCSE	20181113 10:48:03.823965
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45	135	XCSE	20181113 10:55:29.178049
75	135	XCSE	20181113 10:55:29.178140
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254	135.6	XCSE	20181113 13:49:37.461416
140	135.6	XCSE	20181113 13:49:37.461470
106	135.6	XCSE	20181113 13:49:37.461510
350	135.4	XCSE	20181113 13:52:33.544539
209	135.4	XCSE	20181113 13:52:33.544621
134	135.4	XCSE	20181113 13:52:33.544626
7	135.4	XCSE	20181113 13:52:33.544719
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137	135.2	XCSE	20181113 14:11:56.798031
200	135.2	XCSE	20181113 14:11:56.798171
139	135.2	XCSE	20181113 14:11:58.220993
61	135.2	XCSE	20181113 14:11:58.221045
61	135.2	XCSE	20181113 14:11:58.246866
65	135.2	XCSE	20181113 14:11:59.591327
57	135.2	XCSE	20181113 14:12:01.064350
17	135.2	XCSE	20181113 14:12:01.064402
63	135.2	XCSE	20181113 14:12:01.064500

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257	135	XCSE	20181113 14:26:40.959406
143	135	XCSE	20181113 14:26:40.959517
13	134.8	XCSE	20181113 14:26:40.980065
237	134.8	XCSE	20181113 14:26:40.980080
87	134.6	XCSE	20181113 14:26:40.985003
28	134.6	XCSE	20181113 14:26:41.061294
91	134.6	XCSE	20181113 14:26:43.900692
28	134.6	XCSE	20181113 14:26:46.334433
4	134.6	XCSE	20181113 14:34:11.199412
12	134.6	XCSE	20181113 14:34:24.868057
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199	134.6	XCSE	20181113 15:02:19.581736
201	134.6	XCSE	20181113 15:03:17.528997
50	134.2	XCSE	20181113 15:17:49.889454
198	134.2	XCSE	20181113 15:23:40.814364
7	134.2	XCSE	20181113 15:23:40.814417
162	133.8	XCSE	20181113 15:28:18.575161
338	133.8	XCSE	20181113 15:28:18.575243
60	134.4	XCSE	20181113 15:53:57.595614
200	134.4	XCSE	20181113 15:53:57.595614
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67	134.4	XCSE	20181113 15:59:16.260007
40	134.4	XCSE	20181113 15:59:16.260051
67	134.4	XCSE	20181113 15:59:16.263253
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180	134.4	XCSE	20181113 16:03:22.031647
73	134.4	XCSE	20181113 16:03:22.230308
100	134.4	XCSE	20181113 16:03:22.231789
26	134.4	XCSE	20181113 16:03:28.124243
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25	134.4	XCSE	20181113 16:18:01.847069
138	134.4	XCSE	20181113 16:20:54.205516
23	134.4	XCSE	20181113 16:20:59.767367
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58	134.4	XCSE	20181113 16:22:49.585540
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58	134.4	XCSE	20181113 16:22:49.588245
195	134.4	XCSE	20181113 16:22:49.588280
77	134.4	XCSE	20181113 16:22:49.615389
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63	134.4	XCSE	20181113 16:22:50.493644
18	134	XCSE	20181113 16:29:09.348364
73	134	XCSE	20181113 16:29:09.348445

92	134	XCSE	20181113 16:29:09.348465
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122	134	XCSE	20181113 16:29:09.513884
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33	134.2	XCSE	20181113 16:40:08.052214
49	134.2	XCSE	20181113 16:40:08.052214
2	134.2	XCSE	20181113 16:40:08.052214
631	134.2	XCSE	20181113 16:40:08.052214
139	134.2	XCSE	20181113 16:40:08.072499
419	134.6	XCSE	20181113 16:44:06.898045
365	133	XCSE	20181114 9:33:28.238778
135	133	XCSE	20181114 9:33:28.238893
500	133.6	XCSE	20181114 10:22:05.763457
296	133.8	XCSE	20181114 10:59:14.447006
99	133.8	XCSE	20181114 10:59:14.467205
105	133.8	XCSE	20181114 10:59:14.467220
240	133.8	XCSE	20181114 11:38:20.251799
260	133.8	XCSE	20181114 11:38:20.251857
1	133	XCSE	20181114 11:42:05.953934
205	133.6	XCSE	20181114 12:04:32.170536
92	133.6	XCSE	20181114 12:04:32.170587
308	134.2	XCSE	20181114 12:47:27.375405
192	134.2	XCSE	20181114 12:47:27.375405
264	134.2	XCSE	20181114 13:10:56.616275
110	134.2	XCSE	20181114 13:10:56.616275
626	134.2	XCSE	20181114 13:10:56.616275
309	134.2	XCSE	20181114 13:11:04.668043
691	134.2	XCSE	20181114 13:11:04.668043
11	134.2	XCSE	20181114 13:12:29.028000
22	134	XCSE	20181114 13:35:01.361000
107	134	XCSE	20181114 13:35:01.386000
173	134	XCSE	20181114 13:47:07.142000
37	134	XCSE	20181114 13:47:07.142000
344	134.2	XCSE	20181114 14:00:25.944000
162	134.2	XCSE	20181114 14:22:03.532000
217	134.2	XCSE	20181114 14:56:04.494685
783	134.2	XCSE	20181114 14:56:04.494685
224	134.2	XCSE	20181114 15:01:31.548000
130	134.2	XCSE	20181114 15:01:31.548000
248	134.2	XCSE	20181114 15:18:32.720000
500	134.2	XCSE	20181114 15:18:32.720604
1502	134.2	XCSE	20181114 15:18:32.720604
11	134.4	XCSE	20181114 15:23:59.849000
127	134.2	XCSE	20181114 15:27:55.214000
130	134.2	XCSE	20181114 15:36:56.611000

50	134.2	XCSE	20181114 15:48:05.930000
89	134.2	XCSE	20181114 15:48:05.930000
225	134.2	XCSE	20181114 15:48:05.930000
225	134	XCSE	20181114 15:49:02.250000
350	134.4	XCSE	20181114 16:06:06.038000
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175	135.2	XCSE	20181114 16:13:22.355000
186	135	XCSE	20181114 16:13:27.511000
131	135	XCSE	20181114 16:16:24.195000
138	135	XCSE	20181114 16:18:42.023000
120	135	XCSE	20181114 16:22:19.584000
46	134.8	XCSE	20181114 16:30:22.830000
79	134.8	XCSE	20181114 16:32:59.135000
355	135	XCSE	20181114 16:37:35.471784
47	135	XCSE	20181114 16:37:35.471784
203	135	XCSE	20181114 16:37:35.471784
11	134.2	XCSE	20181115 9:04:10.280000
155	134.6	XCSE	20181115 9:43:27.820000
326	134.4	XCSE	20181115 9:45:51.515000
127	134.4	XCSE	20181115 9:45:51.515000
133	134.4	XCSE	20181115 9:50:39.482000
7	134.4	XCSE	20181115 9:50:39.509000
89	134.2	XCSE	20181115 9:54:29.322000
49	134.2	XCSE	20181115 9:54:29.322000
119	134.2	XCSE	20181115 9:54:29.322000
123	133.4	XCSE	20181115 10:03:50.887000
154	133	XCSE	20181115 10:06:01.126000
98	132.8	XCSE	20181115 10:07:09.308961
52	132.8	XCSE	20181115 10:07:09.309022
115	134.2	XCSE	20181115 10:32:08.044000
138	134	XCSE	20181115 10:42:58.308000
185	134.4	XCSE	20181115 11:31:27.987000
207	134.4	XCSE	20181115 11:42:27.848000
207	134.4	XCSE	20181115 11:42:27.850000
86	134.4	XCSE	20181115 11:42:27.868000
121	134.4	XCSE	20181115 11:42:29.412000
96	134.6	XCSE	20181115 11:47:08.466000
117	134.6	XCSE	20181115 11:47:08.467000
100	134.6	XCSE	20181115 11:47:08.470000
100	134.6	XCSE	20181115 11:47:08.472000
13	134.6	XCSE	20181115 11:47:08.486000
159	134.6	XCSE	20181115 11:47:08.487000
54	134.6	XCSE	20181115 11:47:08.487000
151	135.4	XCSE	20181115 12:00:21.456000
436	135.2	XCSE	20181115 12:03:05.982000
200	135.8	XCSE	20181115 13:09:43.103301
95	135.6	XCSE	20181115 13:41:04.320000
125	135.6	XCSE	20181115 13:41:04.320000
96	135.6	XCSE	20181115 13:41:04.320000

31	135.6	XCSE	20181115 13:41:04.322000
302	135.6	XCSE	20181115 13:41:04.344000
45	135.6	XCSE	20181115 13:41:08.287000
225	136.6	XCSE	20181115 14:13:30.822817
25	136.6	XCSE	20181115 14:13:30.822834
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246	136.2	XCSE	20181115 14:33:29.168000
42	136.2	XCSE	20181115 14:33:29.168000
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75	136.2	XCSE	20181115 14:33:29.188000
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55	136.2	XCSE	20181115 14:33:29.190000
250	135.8	XCSE	20181115 14:52:37.371188
31	135.8	XCSE	20181115 14:52:38.021000
100	135.8	XCSE	20181115 14:52:38.024000
171	135.8	XCSE	20181115 14:52:38.024000
310	135.8	XCSE	20181115 14:52:38.024000
96	135.8	XCSE	20181115 14:52:38.027000
100	135.8	XCSE	20181115 14:52:38.029000
106	135.8	XCSE	20181115 14:52:38.031000
77	135.8	XCSE	20181115 14:52:38.049000
225	135.8	XCSE	20181115 14:52:42.957000
96	135.8	XCSE	20181115 14:52:42.959000
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121	134.4	XCSE	20181115 15:31:45.912000
213	134.4	XCSE	20181115 15:31:46.027000
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156	134.2	XCSE	20181115 15:32:51.811000
129	135.2	XCSE	20181115 15:50:29.585000
129	135.2	XCSE	20181115 15:50:48.442000
22	135.2	XCSE	20181115 15:50:48.442000
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250	134.6	XCSE	20181115 15:53:57.147719
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145	135	XCSE	20181115 15:56:19.664000

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91	134.6	XCSE	20181115 16:24:36.732190
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82	134.6	XCSE	20181115 16:24:36.732190
120	134.4	XCSE	20181115 16:26:56.651000
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23	134	XCSE	20181115 16:35:07.115000
230	134	XCSE	20181115 16:35:07.115641
296	134	XCSE	20181115 16:44:09.150000
60	134	XCSE	20181115 16:44:09.150000
31	134	XCSE	20181115 16:44:09.150000
8	134.2	XCSE	20181115 16:44:53.099000
56	134.2	XCSE	20181115 16:44:53.099000
105	134.8	XCSE	20181116 9:07:47.571000
6	134.8	XCSE	20181116 9:07:56.141000
37	134.8	XCSE	20181116 9:07:56.167000
126	135.4	XCSE	20181116 9:21:54.528000
20	134.8	XCSE	20181116 9:23:29.180000
10	134.8	XCSE	20181116 9:23:29.240000
96	134.8	XCSE	20181116 9:25:39.514000
196	135.2	XCSE	20181116 9:34:41.564000
111	135	XCSE	20181116 9:44:44.153000
116	134.8	XCSE	20181116 10:06:54.950000
128	134.4	XCSE	20181116 10:29:11.474000
108	134.2	XCSE	20181116 11:01:31.119000
110	134	XCSE	20181116 11:01:54.531000
122	133.6	XCSE	20181116 11:17:36.928000
122	133.6	XCSE	20181116 11:17:36.928000
122	133.6	XCSE	20181116 11:17:37.048000
122	133.6	XCSE	20181116 11:17:37.048000
122	133.6	XCSE	20181116 11:17:37.049000
122	133.6	XCSE	20181116 11:17:37.049000
100	133.6	XCSE	20181116 11:17:37.049000
162	134	XCSE	20181116 11:25:44.799000
141	134	XCSE	20181116 11:39:46.183000
117	134	XCSE	20181116 11:41:03.844000
168	134	XCSE	20181116 12:06:58.347000
162	134.8	XCSE	20181116 12:31:52.175000
162	134.4	XCSE	20181116 12:36:25.263000
84	134	XCSE	20181116 13:02:25.668000
30	134	XCSE	20181116 13:02:25.689000
197	133.6	XCSE	20181116 13:22:36.238000
43	133.4	XCSE	20181116 13:35:08.875000
72	133.4	XCSE	20181116 13:35:08.875000

309	133	XCSE	20181116 13:39:40.462000
117	132.4	XCSE	20181116 13:51:37.481000
120	132	XCSE	20181116 13:52:21.870000
200	132	XCSE	20181116 13:52:21.870206
1680	132	XCSE	20181116 13:52:21.870206
24	133	XCSE	20181116 13:58:12.801000
87	133	XCSE	20181116 14:03:31.182000
114	132.8	XCSE	20181116 14:26:15.139000
109	132.6	XCSE	20181116 14:34:47.016000
68	132.8	XCSE	20181116 14:54:33.717000
45	132.8	XCSE	20181116 14:54:33.738000
129	132.2	XCSE	20181116 15:02:50.489000
120	132	XCSE	20181116 15:02:50.489637
650	132.4	XCSE	20181116 15:13:39.349000
2000	132.2	XCSE	20181116 15:13:39.349392
113	132.2	XCSE	20181116 15:26:04.348000
29	132.2	XCSE	20181116 15:37:09.735000
10	132.6	XCSE	20181116 15:39:43.465000
137	133.2	XCSE	20181116 15:58:38.267000
263	133.2	XCSE	20181116 15:58:38.267000
84	133.2	XCSE	20181116 15:58:39.598000
53	133.2	XCSE	20181116 16:06:51.860000
326	133.2	XCSE	20181116 16:06:51.860000
23	133	XCSE	20181116 16:06:51.860000
46	132.8	XCSE	20181116 16:09:00.470000
300	132.8	XCSE	20181116 16:09:00.470000
19	132.8	XCSE	20181116 16:09:00.470000
47	133.2	XCSE	20181116 16:35:17.522000
280	133.2	XCSE	20181116 16:35:17.522000
181	133.4	XCSE	20181116 16:39:06.128000
31	133.8	XCSE	20181116 16:43:58.888000
182	133.8	XCSE	20181116 16:43:58.888000
39	133.8	XCSE	20181116 16:44:16.066000
39	133.8	XCSE	20181116 16:44:17.654000
31	133.8	XCSE	20181116 16:44:21.656000
8	133.8	XCSE	20181116 16:44:21.682000
41	133.8	XCSE	20181116 16:44:25.676000
5	133.8	XCSE	20181116 16:44:29.675000
29	133.8	XCSE	20181116 16:44:49.662000
3	133.8	XCSE	20181116 16:44:49.662000
1570	133.8	XCSE	20181116 16:44:53.403000