

Annual General Meeting of Bang & Olufsen a/s

At today's Annual General Meeting, the following was approved in accordance with the agenda.

The Annual General Meeting took note of the Annual Report for 2009/10.

The company's management received authorisation at the meeting to purchase, on behalf of the company, own shares to a value of up to 10 per cent of the company's share capital. The authorisation applies until 26 September 2015.

The Annual General Meeting resolved that no dividend should be paid.

The proposals regarding amendments to the Articles of Association as submitted by the Board of Directors were approved by the Annual General Meeting.

Peter Skak Olufsen, Niels Bjørn Christiansen, Rolf Eriksen, Ole Andersen and Tue Mantoni were re-elected to the Board of Directors.

Brian Petersen was elected as a new member of the Board of Directors.

The accounting firm of Deloitte, Statsautoriseret Revisionsaktieselskab, was re-elected as the company's auditors.

In his report, the outgoing Chairman, Jørgen Worning, confirmed the previously announced expectations for the current financial year.

Jørgen Worning subsequently reviewed the company's accounts for 2009/10.

Following the Annual General Meeting, the Board of Directors constituted itself with Brian Petersen as Chairman and Niels Bjørn Christiansen as Vice Chairman.

Brian Petersen
Chairman

Karl Kristian Hvidt Nielsen
President og CEO