

Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Translation

Struer, 28 September 2005

Bang & Olufsen a/s: Annual General Meeting

The following items on the agenda were approved at today's Annual General Meeting.

The Annual General Meeting took note of the Annual Report for the 2004/05 financial year.

The AGM renewed the authorisation for the company's management to acquire up to 10% of the company's share capital within 18 months from the date of the AGM.

The Annual General Meeting approved the payment of a dividend of DKK 12.00 per nominal share of DKK 10 to shareholders.

The Board's proposed modifications to the Articles of Association were approved by the AGM.

Jørgen Worning and Peter Skak Olufsen were re-elected to the Board of Directors.

Deloitte, state-authorised public accounting company, were re-elected as the company's auditors.

In his oral report, the Chairman, Jørgen Worning, reiterated the previously stated expectations for the current financial year for profits in the region of DKK 400-430 million before tax, and that the company has acquired the first tranche of the announced buy-back of own shares totalling DKK 150 million, as previously announced in Stock Exchange Announcement no. 05.02.

President & CEO Torben Ballegaard Sørensen subsequently reviewed the accounts for 2004/05.

Following the AGM, the Board of Directors re-elected Jørgen Worning as Chairman.

Jørgen Worning
Chairman

Torben Ballegaard Sørensen
President & CEO