

To the Copenhagen Stock Exchange

17th of January 2006



BeoCom 2
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This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transaction:

Name	Knud Olesen
Reason	Board Member, in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	16 th of January 2006
Market	Copenhagen Stock Exchange
Number	70
Market price (DKK)	47.530,00

Contact:

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