

BANG & OLUFSEN A/S
23 APRIL 2019

ANNOUNCEMENT NO. 18.52
TRANSLATION

Major shareholder announcement

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from Nordea Funds Ltd., which states that Nordea Funds Ltd.' direct and indirect holdings of shares and voting rights as per 27 March 2019 is below five per cent of the total number of shares and voting rights in Bang & Olufsen A/S. As per 27 March 2019, Nordea Funds Ltd. 2,003,906 shares and 2,127,527 votes in Bang & Olufsen A/S corresponding to 4.64 per cent of the total number of shares and 4.93 per cent of the total number of votes.

For more information, please contact:

Martin Raasch Egenhardt
Director, Investor Relations
Tlf.: +45 5370 7439