

Annual General Meeting in Bang & Olufsen a/s

At today's Annual General Meeting, the following resolutions were approved in accordance with the agenda.

The general meeting took note of the Board of Directors' report, approved the company's audited annual report for the financial year 2024/25 and granted discharge to the company's Executive Management Board and Board of Directors. Furthermore, the general meeting resolved that no dividend should be paid and that the year's profit was to be carried forward to the next financial year.

The general meeting approved the remuneration report for 2024/25.

The Board of Directors had submitted the following proposals which were adopted by the general meeting:

- Approval of the company's updated remuneration policy.
- Approval of the remuneration to the Board of Directors for the financial year 2025/26.
- Renewal of authorisation to the Board of Directors to allow the company to acquire treasury shares in the period until 13 August 2026 up to a total of 10% of the company's share capital at the time of the authorisation, provided that the company's total holding of treasury shares does not at any time exceed 10% of the company share capital and that the purchase price paid at the time of the acquisition does not differ by more than 10% from the quoted price on Nasdaq Copenhagen A/S.
- Renewal and change of authorisations to the Board of Directors in the articles of association to increase the company's share capital with or without pre-emptive rights by up to a nominal value of DKK 73,663,252 in the period until 13 August 2026.
- Approval of an amendment to the articles of association providing that the company's corporate language is English and that general meetings may be conducted in either Danish or English. Furthermore, documents prepared in connection with or after the general meeting, as well as company announcements, may be prepared in English only – and, if decided by the Board of Directors, also in Danish.
- Authorisation to the chair of the meeting to notify the Danish Business Authority of the resolutions adopted and make such amendments to the documents submitted to the Danish Business Authority as the Danish Business Authority may require.

The board members Juha Christen Christensen, Albert Bensoussan, Jesper Jarlbæk, Anders Colding Friis and Tuula Ryttilä were re-elected to the Board of Directors. Nancy Liu was elected as a new member to the Board of Directors.

The accounting firm Deloitte Statsautoriseret Revisionspartnerselskab was elected as auditors of the company in relation to both statutory financial and sustainability reporting.

Following the Annual General Meeting, the Board of Directors constituted itself with Juha Christen Christensen as Chair and Albert Bensoussan as Vice Chair of the Board of Directors.

Juha Christen Christensen
Chair

Kristian Teär
CEO

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