

To the Copenhagen Stock Exchange 17th of August 2005



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This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

Name	Torben Ballegaard Sørensen
Reason	President, CEO, in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Execution of options)
Trading Date	15 th of August 2005
Market	Copenhagen Stock Exchange
Number	10.000
Market price (DKK)	2.010.000,00

Name	Torben Ballegaard Sørensen
Reason	President, CEO, in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	15 th of August 2005
Market	Copenhagen Stock Exchange
Number	10.000
Market price (DKK)	4.731.000,00

Name	Peter Thostrup
Reason	Executive Vice President in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Execution of options)
Trading Date	15th of August 2005
Market	Copenhagen Stock Exchange
Number	5.775
Market price (DKK)	1.761.375,00

Name	Peter Thostrup
Reason	Executive Vice President in compliance with article 28a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	15th of August 2005
Market	Copenhagen Stock Exchange
Number	5775
Market price (DKK)	2.739.891,00

Name	John Bennett-Therkildsen
Reason	Director, Operations, in compliance with article 28a (2.2.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Execution of options)
Trading Date	16th of August 2005
Market	Copenhagen Stock Exchange
Number	1.312
Market price (DKK)	327.383,00

Name	John Bennett-Therkildsen
Reason	Director, Operations, in compliance with article 28a (2.2.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	16th of August 2005
Market	Copenhagen Stock Exchange
Number	1.312
Market price (DKK)	662.819,78

Name	Jesper Holmstrup
Reason	Person connected to Director, Finance and Accounting, Randi Toftlund Pedersen, according to article 28a (4.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	15th of August
Market	Copenhagen Stock Exchange
Number	250
Market price (DKK)	118.500,00

Contact:

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