

BANG & OLUFSEN A/S
31. OCTOBER 2008

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Name	Knud Olesen
Reason	Member of the Board of Directors, in compliance with article 28 a (2.1.) of the Danish Securities Trading Act
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Grant of employee shares)
Trading Date	30 th of October 2008
Market	OMX Nordic Exchange Copenhagen A/S
Number	16
Market price (DKK)	1.984

Kim Bo Hansen
Director, Global Counsel

*For any further information, please contact:
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