

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 29 October 2018 – 02 November 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	675,449	140.68	95,018,970
29 October 2018	12,000	134.10	1,609,200
30 October 2018	12,000	134.07	1,608,840
31 October 2018	11,000	137.81	1,515,910
01 November 2018	10,000	141.63	1,416,300
02 November 2018	10,000	145.41	1,454,100
Total this period	55,000	138.26	7,604,350
Accumulated under the programme	730,449	140.49	102,623,320

Following the above transactions, Bang & Olufsen holds a total of **840,439** own shares corresponding to **1.9 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 29 October – 02 November 2018:

Volume	Price	Venue	Time CET
79	133.8	XCSE	20181029 10:00:55.405613
121	133.8	XCSE	20181029 10:00:55.405734
200	133.8	XCSE	20181029 10:00:55.477137
118	133.8	XCSE	20181029 10:00:56.153542
73	133.8	XCSE	20181029 10:00:56.651745
64	134.4	XCSE	20181029 10:32:38.912172
273	134.4	XCSE	20181029 10:32:38.912172
230	134.4	XCSE	20181029 10:32:38.912172
90	134.4	XCSE	20181029 10:32:38.912172
93	134.4	XCSE	20181029 10:32:38.912172
200	134	XCSE	20181029 10:48:44.946836
313	134	XCSE	20181029 10:48:44.946875
196	134	XCSE	20181029 10:48:44.946903
126	134	XCSE	20181029 10:48:44.946959
74	134	XCSE	20181029 10:48:44.946959
250	133	XCSE	20181029 10:51:02.384352
400	134.4	XCSE	20181029 12:18:37.007057
331	134.4	XCSE	20181029 12:18:37.007057
269	134.4	XCSE	20181029 12:18:37.007057
92	134.2	XCSE	20181029 12:30:11.910121
45	134.2	XCSE	20181029 12:30:12.002659
63	134.2	XCSE	20181029 12:38:39.118232
283	134.2	XCSE	20181029 12:59:29.370549
17	134.2	XCSE	20181029 12:59:29.370658
450	134.2	XCSE	20181029 13:35:22.296691
50	134.2	XCSE	20181029 13:35:22.296754
345	134.4	XCSE	20181029 13:45:17.302327
155	134.4	XCSE	20181029 13:45:17.302327
200	134	XCSE	20181029 14:06:44.125312
200	134	XCSE	20181029 14:41:01.061132
200	134	XCSE	20181029 14:41:01.061132
28	134	XCSE	20181029 14:41:01.061266
72	134	XCSE	20181029 14:41:01.081521
100	134	XCSE	20181029 14:41:01.092901
155	134	XCSE	20181029 14:41:01.092901
45	134	XCSE	20181029 14:41:01.092936
164	133.6	XCSE	20181029 14:41:28.009573
236	133.6	XCSE	20181029 14:43:31.950237
36	133.6	XCSE	20181029 14:43:31.950237
63	133.6	XCSE	20181029 14:43:31.982812
5	133.6	XCSE	20181029 14:43:44.442969
5	133.6	XCSE	20181029 14:43:55.443016
79	133.6	XCSE	20181029 14:43:55.479977
48	133.6	XCSE	20181029 14:44:04.292686
124	133.6	XCSE	20181029 14:44:04.292686

40	133.6	XCSE	20181029 14:44:04.292729
200	133.6	XCSE	20181029 14:44:04.292759
219	134	XCSE	20181029 15:07:36.081213
7	134	XCSE	20181029 15:07:43.057839
7	134	XCSE	20181029 15:07:57.253969
14	134	XCSE	20181029 15:08:27.050569
5	134	XCSE	20181029 15:09:41.260694
45	134	XCSE	20181029 15:30:07.765553
148	134	XCSE	20181029 15:36:50.493765
55	134	XCSE	20181029 15:36:50.525707
88	134	XCSE	20181029 15:48:16.086572
385	134	XCSE	20181029 15:48:16.106864
27	134	XCSE	20181029 15:48:16.110132
36	134	XCSE	20181029 15:59:33.895252
155	134	XCSE	20181029 15:59:33.895309
9	134	XCSE	20181029 15:59:33.920932
161	134	XCSE	20181029 15:59:34.758958
4	134	XCSE	20181029 15:59:41.494324
6	134	XCSE	20181029 15:59:52.170334
6	134	XCSE	20181029 16:00:03.172528
23	134	XCSE	20181029 16:00:12.997271
200	134	XCSE	20181029 16:00:22.140053
74	134	XCSE	20181029 16:03:12.366759
6	134	XCSE	20181029 16:05:55.243564
4	134	XCSE	20181029 16:06:09.783266
82	134	XCSE	20181029 16:06:12.917843
4	134	XCSE	20181029 16:08:55.761926
37	134	XCSE	20181029 16:08:58.140103
30	134	XCSE	20181029 16:08:58.140103
20	134	XCSE	20181029 16:08:58.164085
104	134	XCSE	20181029 16:09:02.707911
8	134	XCSE	20181029 16:09:22.003256
31	134	XCSE	20181029 16:09:32.260826
73	133.8	XCSE	20181029 16:12:50.508661
427	133.8	XCSE	20181029 16:13:33.637050
10	133.8	XCSE	20181029 16:21:49.910529
15	134.4	XCSE	20181029 16:47:12.263037
1515	134.4	XCSE	20181029 16:48:14.677135
485	134.4	XCSE	20181029 16:48:14.677135
475	134.4	XCSE	20181029 16:48:21.563979
170	132.8	XCSE	20181030 9:01:10.298028
80	132.8	XCSE	20181030 9:01:10.328576
250	133.4	XCSE	20181030 9:37:38.793898
171	133.2	XCSE	20181030 9:56:10.976375
329	133.2	XCSE	20181030 9:56:10.976406
243	133.2	XCSE	20181030 10:16:53.096820
440	133.2	XCSE	20181030 10:16:53.096820
270	133.2	XCSE	20181030 10:16:53.096820
8	133.2	XCSE	20181030 10:16:53.096820

39	133.2	XCSE	20181030 10:16:53.096820
403	135	XCSE	20181030 11:28:49.228479
68	135	XCSE	20181030 11:28:49.228479
529	135	XCSE	20181030 11:29:01.718725
74	134.8	XCSE	20181030 11:51:25.625163
73	134.8	XCSE	20181030 11:51:25.625163
73	134.8	XCSE	20181030 11:51:25.625163
761	134.8	XCSE	20181030 11:51:25.625163
19	134.8	XCSE	20181030 12:05:37.341390
100	134.6	XCSE	20181030 12:05:37.365584
683	135	XCSE	20181030 12:50:54.465622
42	135	XCSE	20181030 12:50:54.465622
100	135	XCSE	20181030 12:51:06.476592
75	135	XCSE	20181030 12:51:06.476592
110	134	XCSE	20181030 14:09:41.450001
260	134	XCSE	20181030 14:10:30.976775
130	134	XCSE	20181030 14:12:32.193133
231	133.4	XCSE	20181030 14:26:25.766475
269	133.4	XCSE	20181030 14:30:07.257565
500	133.4	XCSE	20181030 14:37:31.379541
177	134	XCSE	20181030 15:23:21.631726
323	134	XCSE	20181030 15:28:01.884700
118	133.6	XCSE	20181030 15:33:06.506080
382	133.6	XCSE	20181030 15:35:27.630671
500	133.6	XCSE	20181030 15:53:01.434115
51	133.8	XCSE	20181030 16:11:33.217636
949	134.2	XCSE	20181030 16:30:01.467383
250	134.2	XCSE	20181030 16:40:30.170661
30	134.2	XCSE	20181030 16:40:30.170661
250	134.2	XCSE	20181030 16:40:30.194150
15	134.2	XCSE	20181030 16:40:30.995102
235	134.2	XCSE	20181030 16:40:34.699147
28	134.2	XCSE	20181030 16:40:34.699147
63	134.2	XCSE	20181030 16:40:34.719581
22	134.2	XCSE	20181030 16:40:34.723036
25	134.2	XCSE	20181030 16:40:48.995939
27	134.2	XCSE	20181030 16:42:28.995257
44	134.2	XCSE	20181030 16:43:07.416938
63	134.2	XCSE	20181030 16:45:23.425798
6	134.2	XCSE	20181030 16:45:49.135735
76	134.2	XCSE	20181030 16:45:49.135810
4	134.2	XCSE	20181030 16:45:54.167442
4	134.2	XCSE	20181030 16:46:27.412688
24	134.2	XCSE	20181030 16:46:27.469693
25	134.2	XCSE	20181030 16:47:00.211658
4	134.2	XCSE	20181030 16:47:00.295278
33	134.2	XCSE	20181030 16:47:28.995690
478	134.2	XCSE	20181030 16:47:54.512112
250	134.2	XCSE	20181030 16:47:54.512112

156	134.2	XCSE	20181030	16:47:54.512112
616	134.2	XCSE	20181030	16:47:54.512112
250	134.2	XCSE	20181030	16:48:02.395736
22	134.2	XCSE	20181030	16:48:02.395736
90	137.2	XCSE	20181031	9:33:53.865264
160	137.2	XCSE	20181031	9:40:01.744928
55	137	XCSE	20181031	9:40:01.745090
195	137	XCSE	20181031	9:40:01.745144
213	137.8	XCSE	20181031	9:58:37.633230
287	137.8	XCSE	20181031	9:58:37.633333
250	137.2	XCSE	20181031	10:18:16.955090
379	137.2	XCSE	20181031	10:52:00.759512
121	137.2	XCSE	20181031	10:55:00.296197
250	137	XCSE	20181031	10:55:00.296301
9	136.8	XCSE	20181031	10:55:00.296419
136	136.8	XCSE	20181031	10:55:00.316555
105	136.8	XCSE	20181031	10:55:00.316575
500	138.4	XCSE	20181031	11:53:22.260014
100	138	XCSE	20181031	12:00:26.713187
400	138.4	XCSE	20181031	12:37:33.940925
100	138.4	XCSE	20181031	12:37:33.940925
98	138.4	XCSE	20181031	12:49:23.904933
52	138.4	XCSE	20181031	12:49:23.904937
500	138	XCSE	20181031	13:00:36.496400
279	138	XCSE	20181031	13:29:28.286683
221	138	XCSE	20181031	13:29:28.286715
39	138	XCSE	20181031	13:58:38.120000
97	138	XCSE	20181031	13:58:38.120000
69	137.8	XCSE	20181031	14:07:43.373000
69	137.8	XCSE	20181031	14:07:43.373000
200	137.8	XCSE	20181031	14:35:52.179000
136	137.8	XCSE	20181031	14:35:52.179000
285	137.8	XCSE	20181031	14:35:52.179000
15	137.8	XCSE	20181031	14:35:52.179000
185	137.8	XCSE	20181031	14:35:52.179000
101	138	XCSE	20181031	14:55:47.720000
86	138	XCSE	20181031	14:55:47.720000
228	138.4	XCSE	20181031	15:19:35.360000
174	138.4	XCSE	20181031	15:19:35.360000
266	138.4	XCSE	20181031	15:23:22.482000
1223	138.4	XCSE	20181031	15:23:22.482000
28	138.2	XCSE	20181031	15:27:53.230000
186	138.2	XCSE	20181031	15:38:53.522000
470	137.8	XCSE	20181031	15:48:46.263000
75	137.8	XCSE	20181031	15:48:46.263000
2	137.8	XCSE	20181031	15:48:46.263000
75	137.8	XCSE	20181031	15:48:46.263000
300	137.8	XCSE	20181031	15:48:46.263000
77	137.8	XCSE	20181031	15:48:46.283000

13	137.8	XCSE	20181031	15:48:46.289000
240	137.4	XCSE	20181031	15:58:26.623000
382	137.4	XCSE	20181031	16:18:10.338000
73	137.4	XCSE	20181031	16:18:10.340000
98	137.4	XCSE	20181031	16:18:10.461000
364	137.4	XCSE	20181031	16:27:35.392000
99	137.4	XCSE	20181031	16:27:35.392000
42	137.4	XCSE	20181031	16:27:35.412000
421	137.4	XCSE	20181031	16:27:36.907000
157	137.4	XCSE	20181031	16:27:36.907000
61	137.6	XCSE	20181031	16:29:52.119319
158	137.6	XCSE	20181031	16:29:52.119446
6	137.6	XCSE	20181031	16:29:52.176795
3	139.4	XCSE	20181101	9:41:12.022928
300	139.4	XCSE	20181101	9:41:12.022928
25	139.8	XCSE	20181101	9:55:13.598452
56	139.8	XCSE	20181101	10:33:46.010225
119	139.8	XCSE	20181101	10:33:46.010252
297	139.8	XCSE	20181101	10:33:46.010312
3	139.8	XCSE	20181101	10:33:46.010339
88	139.8	XCSE	20181101	10:33:46.130758
100	139.8	XCSE	20181101	10:33:46.629813
9	139.8	XCSE	20181101	10:33:49.630481
101	140	XCSE	20181101	10:54:54.190949
30	140	XCSE	20181101	10:54:54.190949
500	141.2	XCSE	20181101	11:21:22.522907
869	141.4	XCSE	20181101	11:44:56.308066
218	141	XCSE	20181101	12:33:40.058890
282	141	XCSE	20181101	12:33:40.058948
500	141	XCSE	20181101	13:10:52.534309
400	141	XCSE	20181101	13:10:52.534309
100	141	XCSE	20181101	13:10:53.040934
259	141	XCSE	20181101	13:38:57.358724
220	141	XCSE	20181101	13:45:44.985876
21	141	XCSE	20181101	13:46:15.195976
55	141.6	XCSE	20181101	14:28:52.428205
882	141.6	XCSE	20181101	14:28:52.428205
40	141.6	XCSE	20181101	14:28:52.428205
23	141.6	XCSE	20181101	14:28:52.428205
84	141.4	XCSE	20181101	14:36:13.382013
111	141.4	XCSE	20181101	14:40:44.310662
305	141.4	XCSE	20181101	14:40:44.310689
500	141	XCSE	20181101	14:50:16.106712
908	141.6	XCSE	20181101	15:18:01.526195
92	141.6	XCSE	20181101	15:20:37.171054
500	143	XCSE	20181101	15:59:40.114270
200	143	XCSE	20181101	16:25:10.159427
200	143.4	XCSE	20181101	16:31:30.801698
600	143.4	XCSE	20181101	16:31:30.801698

800	143.6	XCSE	20181101 16:44:27.045015
200	143.6	XCSE	20181101 16:44:27.045015
250	146.2	XCSE	20181102 9:13:26.430579
250	145.8	XCSE	20181102 9:13:43.644586
25	145.4	XCSE	20181102 9:38:18.912122
128	145.4	XCSE	20181102 9:38:18.912175
97	145.4	XCSE	20181102 9:38:18.932304
150	145.6	XCSE	20181102 10:28:23.898638
250	145.6	XCSE	20181102 10:28:23.898638
100	145.6	XCSE	20181102 10:46:04.168229
250	145.6	XCSE	20181102 10:46:04.168229
47	145.4	XCSE	20181102 11:08:23.142573
175	146.8	XCSE	20181102 12:13:40.657196
148	146.8	XCSE	20181102 12:13:40.657196
155	146.8	XCSE	20181102 12:13:40.657196
5	146.8	XCSE	20181102 12:13:40.657196
17	146.8	XCSE	20181102 12:13:40.657196
97	146.8	XCSE	20181102 12:21:51.398581
110	146.8	XCSE	20181102 12:22:39.099424
233	146.8	XCSE	20181102 12:30:06.798263
60	146.8	XCSE	20181102 12:39:53.795069
91	146.8	XCSE	20181102 12:52:03.294283
109	146.8	XCSE	20181102 13:12:34.436797
191	146.8	XCSE	20181102 13:12:34.436870
130	146.8	XCSE	20181102 13:12:34.460769
70	146.8	XCSE	20181102 13:12:34.474350
130	146.8	XCSE	20181102 13:12:34.474350
29	146.8	XCSE	20181102 13:12:34.474383
98	146	XCSE	20181102 14:06:57.990982
105	146	XCSE	20181102 14:06:57.991055
15	145.6	XCSE	20181102 14:12:43.143575
202	145.6	XCSE	20181102 14:14:01.796220
25	145.6	XCSE	20181102 14:14:01.796265
8	145.6	XCSE	20181102 14:14:01.818630
57	146.2	XCSE	20181102 14:44:09.275511
109	146.2	XCSE	20181102 14:44:09.275511
83	146.2	XCSE	20181102 14:50:34.283300
251	146.2	XCSE	20181102 14:50:42.203276
335	146	XCSE	20181102 14:51:06.752899
165	146	XCSE	20181102 14:51:06.752947
250	145	XCSE	20181102 15:05:01.530208
200	144.6	XCSE	20181102 15:05:22.354359
209	144.8	XCSE	20181102 15:05:27.946484
278	144.8	XCSE	20181102 15:05:27.946484
13	144.8	XCSE	20181102 15:05:27.946484
250	145.2	XCSE	20181102 15:21:57.128670
253	145.2	XCSE	20181102 15:25:28.617927
205	145.2	XCSE	20181102 15:25:28.617927
42	145.2	XCSE	20181102 15:25:28.617927

223	145.2	XCSE	20181102 15:29:41.805108
27	145.2	XCSE	20181102 15:29:41.825306
250	144.8	XCSE	20181102 15:40:21.545536
253	144.4	XCSE	20181102 15:40:22.144812
47	144.4	XCSE	20181102 15:40:46.467525
96	144.4	XCSE	20181102 16:05:33.962927
154	144.4	XCSE	20181102 16:05:56.895286
390	144.4	XCSE	20181102 16:21:06.828408
110	144.4	XCSE	20181102 16:21:06.828462
8	144.2	XCSE	20181102 16:21:09.605027
242	144.2	XCSE	20181102 16:21:09.614473
200	144	XCSE	20181102 16:22:44.144572
55	144.8	XCSE	20181102 16:29:54.825965
4	144.8	XCSE	20181102 16:30:04.940772
81	144.8	XCSE	20181102 16:30:28.642263
4	144.8	XCSE	20181102 16:30:44.643796
56	144.8	XCSE	20181102 16:30:47.798469
50	144.8	XCSE	20181102 16:30:47.843823
52	144.8	XCSE	20181102 16:36:28.652635
324	144.8	XCSE	20181102 16:36:30.409131
124	144.8	XCSE	20181102 16:36:30.409184
47	144.6	XCSE	20181102 16:39:31.635675
153	144.6	XCSE	20181102 16:40:59.533363
4	144.6	XCSE	20181102 16:41:10.021395
4	144.6	XCSE	20181102 16:41:41.023010
192	144.6	XCSE	20181102 16:41:46.652864
400	144.6	XCSE	20181102 16:41:46.652864