

Bang & Olufsen a/s' CEO, CFO and COO participate in Matching Shares Programme

Reference is made to company announcement no. 15.04 in which it is stated that the general meeting of Bang & Olufsen a/s on 10 September 2015 passed a resolution to amend the company's "General guidelines concerning incentive-based remuneration".

According to the General guidelines concerning incentive-based remuneration, Bang & Olufsen a/s has entered into a Matching Shares Agreement with CEO Tue Mantoni, CFO Anders Aakær Jensen and COO Stefan Kenth Persson, respectively.

- Tue Mantoni participates in the Matching Shares Programme with 21,308 shares
- Anders Aakær Jensen participates in the Matching Shares Programme with 8,394 shares
- Stefan Kenth Persson participates in the Matching Shares Programme with 4,746

Each share under the Matching Shares Programme grants the participating members the right to receive 1-4 shares in the company (Matching Shares) provided that certain conditions have been fulfilled.

The theoretical market value of the members of the Management Board's participation in the Matching Shares Programme has been estimated to a maximum amount of DKK 6,880,000 as at the date of grant. Please refer to the Company's General guidelines concerning incentive-based remuneration for details on the theoretical market value and the details of the Matching Shares Programme.

The General guidelines concerning incentive-based remuneration are available at the company's website <http://www.bang-olufsen.com/en/investors/company-information>.

For further information, please contact:

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