

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 04 February 2019 – 08 February 2019:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	1,670,449	124.27	207,587,832
04 February 2019	18,000	95.75	1,723,500
05 February 2019	16,000	99.10	1,585,600
06 February 2019	20,000	95.92	1,918,400
07 February 2019	22,000	93.33	2,053,260
08 February 2019	22,000	91.72	2,017,840
Total this period	98,000	94.88	9,298,600
Accumulated under the programme	1,768,449	122.64	216,886,432

Following the above transactions, Bang & Olufsen holds a total of **1,878,439** own shares corresponding to **4.3 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 04 February – 8 February 2019:

Volume	Price	Venue	Time CET
336	93.5	XCSE	20190204 9:57:34.130639
164	93.5	XCSE	20190204 9:57:34.130769
291	93.4	XCSE	20190204 10:03:40.188621
209	93.4	XCSE	20190204 10:03:40.238902
57	93.3	XCSE	20190204 10:10:30.742133
443	93.3	XCSE	20190204 10:10:30.742186
270	93.9	XCSE	20190204 10:55:54.807161
230	93.9	XCSE	20190204 10:55:54.807204
159	93.7	XCSE	20190204 11:50:01.265890
31	93.7	XCSE	20190204 11:58:03.345754
41	93.7	XCSE	20190204 11:58:03.345754
460	93.9	XCSE	20190204 12:24:42.136762
40	93.9	XCSE	20190204 12:24:42.138972
200	93.7	XCSE	20190204 13:00:15.527788
81	93.7	XCSE	20190204 13:06:00.508114
200	93.7	XCSE	20190204 13:06:00.508114
18	93.7	XCSE	20190204 13:07:45.552435
88	93.7	XCSE	20190204 13:11:12.746239
182	93.7	XCSE	20190204 13:11:12.746239
350	94.3	XCSE	20190204 13:43:58.794029
145	94.3	XCSE	20190204 13:43:58.794029
5	94.3	XCSE	20190204 13:43:58.794093
91	94.2	XCSE	20190204 14:34:54.361516
87	94.2	XCSE	20190204 14:34:54.361568
131	94.2	XCSE	20190204 14:35:18.103576
191	94.2	XCSE	20190204 14:35:18.103627
230	94.3	XCSE	20190204 14:46:35.076196
20	94.3	XCSE	20190204 14:46:35.155904
1250	95	XCSE	20190204 15:30:53.733158
250	95	XCSE	20190204 15:30:53.733158
250	95	XCSE	20190204 15:40:14.553753
250	95	XCSE	20190204 15:40:14.553849
39	95	XCSE	20190204 15:40:14.553849
211	95	XCSE	20190204 15:40:14.553885
219	95	XCSE	20190204 15:40:14.553912
31	95	XCSE	20190204 15:40:14.573377
500	95	XCSE	20190204 15:50:59.902229
792	95	XCSE	20190204 15:50:59.902229
74	95.1	XCSE	20190204 16:01:37.131462
200	95.2	XCSE	20190204 16:03:51.730326
111	95.2	XCSE	20190204 16:03:52.094106
89	95.2	XCSE	20190204 16:03:57.251620
911	95.2	XCSE	20190204 16:03:57.251620
73	95.3	XCSE	20190204 16:04:17.748107
200	96.4	XCSE	20190204 16:20:22.379421

200	96.4	XCSE	20190204 16:20:26.704359
1600	96.4	XCSE	20190204 16:20:26.704359
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500	97.5	XCSE	20190204 16:26:16.029948
500	97.5	XCSE	20190204 16:27:12.574976
500	97.5	XCSE	20190204 16:27:12.574976
321	98	XCSE	20190204 16:29:19.014444
679	98	XCSE	20190204 16:29:19.014444
1000	97.8	XCSE	20190204 16:33:08.945575
1000	97.8	XCSE	20190204 16:36:03.052151
67	98.3	XCSE	20190205 9:59:56.108869
933	98.3	XCSE	20190205 10:01:57.238747
16	98	XCSE	20190205 10:19:53.347780
234	98	XCSE	20190205 10:19:53.946172
46	98	XCSE	20190205 10:19:53.972472
204	98	XCSE	20190205 10:20:20.887570
120	99.8	XCSE	20190205 10:49:53.085980
380	99.8	XCSE	20190205 10:51:27.917385
500	100.2	XCSE	20190205 11:19:02.933480
47	100	XCSE	20190205 11:20:15.206030
913	100	XCSE	20190205 11:20:15.206078
40	100	XCSE	20190205 11:20:15.206117
130	99.8	XCSE	20190205 11:49:29.598741
120	99.8	XCSE	20190205 11:49:29.598922
13	99.6	XCSE	20190205 11:51:34.550531
237	99.6	XCSE	20190205 11:51:34.550730
89	99	XCSE	20190205 12:11:12.178567
309	99	XCSE	20190205 12:11:12.223117
102	99	XCSE	20190205 12:11:12.223228
291	98.8	XCSE	20190205 12:15:21.179229
65	98.8	XCSE	20190205 12:23:20.913946
144	98.8	XCSE	20190205 12:23:40.887776
148	99.2	XCSE	20190205 12:53:04.283935
209	99.2	XCSE	20190205 12:53:05.243461
143	99.2	XCSE	20190205 12:57:25.367540
251	99	XCSE	20190205 12:59:21.180027
80	99	XCSE	20190205 12:59:30.390614
169	99	XCSE	20190205 13:01:15.321770
312	98.9	XCSE	20190205 13:01:19.318805
188	98.9	XCSE	20190205 13:01:19.318848
250	98.4	XCSE	20190205 13:18:15.397215
71	98.4	XCSE	20190205 13:18:20.922762
179	98.4	XCSE	20190205 13:22:21.185358
1	98.2	XCSE	20190205 13:35:04.603728
132	98.6	XCSE	20190205 14:23:28.523780
207	98.6	XCSE	20190205 14:23:28.523780
87	98.6	XCSE	20190205 14:23:28.525797
74	98.6	XCSE	20190205 14:25:01.930146
404	98.5	XCSE	20190205 14:30:12.129231

42	98.8	XCSE	20190205 14:44:21.551120
458	98.8	XCSE	20190205 14:44:21.551351
436	99	XCSE	20190205 15:26:05.141668
64	99	XCSE	20190205 15:26:20.886956
107	98.9	XCSE	20190205 15:41:50.909547
340	99.1	XCSE	20190205 15:48:26.839539
152	99.1	XCSE	20190205 15:48:26.864756
8	99.1	XCSE	20190205 15:48:26.864955
6	99	XCSE	20190205 15:53:37.270231
184	99	XCSE	20190205 15:53:44.950787
310	99	XCSE	20190205 15:53:44.950834
316	98.9	XCSE	20190205 15:56:35.130202
77	98.9	XCSE	20190205 15:56:35.130256
500	98.9	XCSE	20190205 16:02:57.707815
199	98.9	XCSE	20190205 16:05:41.910973
7	98.9	XCSE	20190205 16:13:46.123255
294	98.9	XCSE	20190205 16:14:13.006133
1550	99.2	XCSE	20190205 16:31:15.051244
314	99.2	XCSE	20190205 16:31:15.051244
588	99.2	XCSE	20190205 16:31:15.051244
48	99.2	XCSE	20190205 16:31:15.051244
95	99.4	XCSE	20190205 16:37:56.027072
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1800	99.4	XCSE	20190205 16:39:06.860732
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215	98.3	XCSE	20190206 10:27:43.021923
290	98	XCSE	20190206 10:27:57.193145
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103	98.1	XCSE	20190206 11:04:11.926609
21	98.1	XCSE	20190206 11:09:06.124328
46	98.2	XCSE	20190206 11:18:28.762711
274	98.2	XCSE	20190206 11:18:28.789353
180	98.2	XCSE	20190206 11:18:28.789791
9	98.1	XCSE	20190206 11:37:34.638615
70	98.1	XCSE	20190206 11:42:21.038100
280	98.1	XCSE	20190206 11:42:21.038100
100	98.1	XCSE	20190206 11:42:21.065209
168	98.1	XCSE	20190206 11:42:21.065209
100	98.1	XCSE	20190206 11:59:42.799106
100	98.1	XCSE	20190206 11:59:42.824105
4	98.1	XCSE	20190206 11:59:42.824105
10	98.1	XCSE	20190206 11:59:42.846407
158	98.1	XCSE	20190206 12:00:02.798524
90	98.1	XCSE	20190206 12:00:02.798524
121	98.1	XCSE	20190206 12:12:02.798568
100	98.1	XCSE	20190206 12:12:02.798568
153	98.1	XCSE	20190206 12:26:02.019000

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24	98.1	XCSE	20190206 12:26:02.019332
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185	98.1	XCSE	20190206 12:30:08.280915
57	98.1	XCSE	20190206 12:31:33.781734
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210	98	XCSE	20190206 12:32:34.803889
242	97.8	XCSE	20190206 12:33:02.798195
258	97.8	XCSE	20190206 12:33:02.798271
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55	97.5	XCSE	20190206 12:33:03.432123
11	97.5	XCSE	20190206 12:33:03.432129
234	97.5	XCSE	20190206 12:33:03.432192
33	97.4	XCSE	20190206 12:52:47.741000
54	97.4	XCSE	20190206 12:52:47.762000
68	97.4	XCSE	20190206 12:52:52.890000
279	97.1	XCSE	20190206 12:53:12.799000
158	96.9	XCSE	20190206 13:05:10.655000
157	96.6	XCSE	20190206 13:13:48.884000
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156	96.5	XCSE	20190206 13:14:42.825000
34	96.3	XCSE	20190206 13:27:05.953000
133	96.3	XCSE	20190206 13:27:05.953000
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62	96.2	XCSE	20190206 13:37:21.342000
152	96.2	XCSE	20190206 13:52:17.822000
139	96	XCSE	20190206 13:58:19.709097
249	96	XCSE	20190206 13:58:19.933765
337	96	XCSE	20190206 13:58:19.933812
46	95.7	XCSE	20190206 14:08:32.822180
263	95.7	XCSE	20190206 14:10:14.559429
191	95.7	XCSE	20190206 14:10:14.579625
251	95.6	XCSE	20190206 14:23:41.324325
249	95.6	XCSE	20190206 14:26:38.312471
266	95.5	XCSE	20190206 14:26:52.800708
234	95.5	XCSE	20190206 14:26:52.801134
387	95.2	XCSE	20190206 14:28:04.139363
113	95.2	XCSE	20190206 14:28:04.139413
262	95.4	XCSE	20190206 14:38:15.003803
238	95.4	XCSE	20190206 14:38:15.003847
250	95.3	XCSE	20190206 15:22:37.716716
250	95.3	XCSE	20190206 15:22:37.716761
352	95.2	XCSE	20190206 15:22:44.521395
148	95.2	XCSE	20190206 15:22:44.521439
200	95.2	XCSE	20190206 15:42:49.148219
135	95.2	XCSE	20190206 15:42:49.148219
200	95.2	XCSE	20190206 15:42:49.174637
59	95.2	XCSE	20190206 15:42:49.174637
200	95.2	XCSE	20190206 15:45:31.239921

206	95.2	XCSE	20190206 15:45:31.239921
93	95.2	XCSE	20190206 15:51:37.735737
200	95.2	XCSE	20190206 15:51:37.735737
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199	95.2	XCSE	20190206 15:57:40.256356
507	95.2	XCSE	20190206 15:57:40.256356
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540	94.5	XCSE	20190206 15:57:40.639264
460	94.5	XCSE	20190206 15:57:40.639452
100	94.6	XCSE	20190206 16:18:52.156245
24	94.6	XCSE	20190206 16:18:52.176456
76	94.6	XCSE	20190206 16:18:52.176511
480	94.6	XCSE	20190206 16:18:52.176537
440	94.6	XCSE	20190206 16:18:52.176567
31	94.6	XCSE	20190206 16:18:52.177713
69	94.6	XCSE	20190206 16:18:56.293105
440	94.6	XCSE	20190206 16:18:56.293149
100	94.6	XCSE	20190206 16:19:03.035752
90	94.6	XCSE	20190206 16:19:03.037727
100	94.6	XCSE	20190206 16:19:03.037727
50	94.6	XCSE	20190206 16:19:29.291322
200	94.5	XCSE	20190206 16:21:37.122046
550	94.5	XCSE	20190206 16:21:37.122071
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200	94.5	XCSE	20190206 16:21:37.122121
200	94.4	XCSE	20190206 16:21:56.410309
1	94.4	XCSE	20190206 16:21:56.431954
25	94.4	XCSE	20190206 16:21:59.481141
174	94.4	XCSE	20190206 16:22:07.114386
200	94.4	XCSE	20190206 16:22:14.292851
171	94.5	XCSE	20190206 16:28:53.139443
229	94.5	XCSE	20190206 16:32:53.237576
155	94.5	XCSE	20190206 16:33:14.916591
95	94.5	XCSE	20190206 16:33:14.916647
193	94.5	XCSE	20190206 16:33:14.926779
57	94.5	XCSE	20190206 16:33:14.926798
8	94.5	XCSE	20190206 16:33:14.943939
150	94.5	XCSE	20190206 16:37:59.890353
6	94.5	XCSE	20190206 16:40:08.671039
6	94.5	XCSE	20190206 16:40:39.672937
6	94.5	XCSE	20190206 16:41:11.674626
74	94.5	XCSE	20190206 16:41:22.881353
6	94.5	XCSE	20190206 16:42:03.997810
76	94.5	XCSE	20190206 16:42:35.126284
4	94.5	XCSE	20190206 16:43:00.286877
6	94.5	XCSE	20190206 16:43:00.313769
158	94.5	XCSE	20190206 16:43:08.109200
208	94.4	XCSE	20190207 9:23:20.882678

2	94.4	XCSE	20190207 9:23:58.889903
1	94.4	XCSE	20190207 9:24:05.136245
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1	94.4	XCSE	20190207 9:24:39.138109
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36	94.4	XCSE	20190207 9:31:38.519282
174	94	XCSE	20190207 9:31:52.666382
76	94	XCSE	20190207 9:31:52.666598
108	93.6	XCSE	20190207 9:32:24.562373
15	93.6	XCSE	20190207 9:32:35.897864
10	93.6	XCSE	20190207 9:32:38.411502
5	93.6	XCSE	20190207 9:32:50.542406
3	93.6	XCSE	20190207 9:32:52.671326
2	93.6	XCSE	20190207 9:32:55.898351
2	93.6	XCSE	20190207 9:32:58.898733
1	93.6	XCSE	20190207 9:33:11.880037
1	93.6	XCSE	20190207 9:33:28.880833
353	93.6	XCSE	20190207 9:36:13.895331
500	93	XCSE	20190207 9:45:23.012358
77	93	XCSE	20190207 10:36:14.474627
423	93	XCSE	20190207 10:36:14.474665
500	92.6	XCSE	20190207 10:37:52.279388
497	93.2	XCSE	20190207 11:24:08.725025
3	93.2	XCSE	20190207 11:24:08.725086
39	93.2	XCSE	20190207 12:08:29.888601
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250	93.2	XCSE	20190207 12:28:09.132543
211	93.2	XCSE	20190207 12:28:09.137468
500	93	XCSE	20190207 12:58:50.368834
500	92.8	XCSE	20190207 13:02:25.895066
394	92.5	XCSE	20190207 13:06:33.712338
106	92.5	XCSE	20190207 13:06:35.267220
64	92.4	XCSE	20190207 13:09:17.997456
250	92.4	XCSE	20190207 13:09:17.997456
250	92.4	XCSE	20190207 13:16:54.136168
129	92.4	XCSE	20190207 13:16:54.157631
121	92.4	XCSE	20190207 13:21:16.305055
186	92.4	XCSE	20190207 13:21:24.560452
500	92.5	XCSE	20190207 13:42:27.422230
500	92.3	XCSE	20190207 13:50:52.826720
200	92.2	XCSE	20190207 13:50:57.558868
33	92	XCSE	20190207 13:55:11.471385
767	92	XCSE	20190207 13:55:11.471417
264	92.1	XCSE	20190207 14:30:15.120829
211	92.4	XCSE	20190207 15:04:49.731440
39	92.4	XCSE	20190207 15:05:22.663119
250	92.4	XCSE	20190207 15:05:34.766858
15	92.4	XCSE	20190207 15:11:01.494401

250	92.4	XCSE	20190207 15:11:01.494401
250	92.7	XCSE	20190207 15:37:38.404021
250	92.7	XCSE	20190207 15:40:12.452546
250	92.7	XCSE	20190207 15:40:12.472903
250	92.9	XCSE	20190207 15:55:04.130926
250	92.9	XCSE	20190207 15:55:22.171801
166	92.9	XCSE	20190207 15:55:22.174457
45	93.1	XCSE	20190207 16:02:38.502101
278	93.1	XCSE	20190207 16:02:38.502101
148	93.1	XCSE	20190207 16:09:34.237207
80	93.2	XCSE	20190207 16:16:50.581460
250	93.2	XCSE	20190207 16:19:05.845893
121	93.2	XCSE	20190207 16:19:05.846141
71	93.2	XCSE	20190207 16:19:05.866574
58	93.2	XCSE	20190207 16:19:33.611847
1064	93.2	XCSE	20190207 16:19:33.611847
250	93.6	XCSE	20190207 16:25:27.583702
1750	93.6	XCSE	20190207 16:25:27.583702
774	94	XCSE	20190207 16:35:35.018654
250	94	XCSE	20190207 16:35:35.018654
250	94	XCSE	20190207 16:38:29.137102
1750	94	XCSE	20190207 16:38:29.137102
1666	94.4	XCSE	20190207 16:41:10.313506
250	94.4	XCSE	20190207 16:41:10.313506
1000	94.4	XCSE	20190207 16:47:04.440666
58	94	XCSE	20190207 16:48:33.257156
426	94	XCSE	20190207 16:48:33.257213
16	94	XCSE	20190207 16:48:34.732235
500	94	XCSE	20190207 16:49:57.880472
211	93.5	XCSE	20190208 9:25:57.247938
39	93.5	XCSE	20190208 9:25:57.248095
500	93.2	XCSE	20190208 9:29:27.334752
500	93	XCSE	20190208 9:29:27.336952
250	92.8	XCSE	20190208 9:50:35.807809
500	92.5	XCSE	20190208 9:52:27.884775
500	92.2	XCSE	20190208 9:55:47.487089
500	92	XCSE	20190208 10:28:36.344572
200	91.8	XCSE	20190208 10:35:05.991256
300	91.8	XCSE	20190208 10:43:48.929185
100	92.1	XCSE	20190208 11:34:51.361998
41	92.1	XCSE	20190208 11:34:51.382260
59	92.1	XCSE	20190208 11:34:51.382307
600	92.1	XCSE	20190208 11:34:51.382327
100	92.1	XCSE	20190208 11:34:51.382351
100	92.1	XCSE	20190208 11:34:51.382372
750	92.2	XCSE	20190208 12:00:39.129377
250	92.2	XCSE	20190208 12:00:39.129377
500	92	XCSE	20190208 12:46:52.125211
500	91.9	XCSE	20190208 12:46:52.184387

359	91.7	XCSE	20190208 12:47:12.412714
51	91.7	XCSE	20190208 12:47:12.415906
90	91.7	XCSE	20190208 12:47:12.415945
200	91.2	XCSE	20190208 13:06:50.741818
200	91.2	XCSE	20190208 13:06:50.766363
145	91.2	XCSE	20190208 13:06:50.766363
200	91.2	XCSE	20190208 13:06:57.637582
200	91.3	XCSE	20190208 13:41:26.737064
20	91.3	XCSE	20190208 13:41:26.737064
200	91.3	XCSE	20190208 13:41:26.760600
113	91.3	XCSE	20190208 13:41:26.760600
460	91.3	XCSE	20190208 13:41:26.760638
200	91.4	XCSE	20190208 14:06:56.480867
200	91.4	XCSE	20190208 14:07:05.638846
200	91.4	XCSE	20190208 14:07:12.850408
200	91.4	XCSE	20190208 14:08:32.074739
200	91.4	XCSE	20190208 14:11:05.175549
12	91.4	XCSE	20190208 14:14:45.013764
5	91.4	XCSE	20190208 14:29:33.130398
137	91.4	XCSE	20190208 14:29:33.133663
222	91.4	XCSE	20190208 14:30:22.072486
46	91.4	XCSE	20190208 14:30:22.072486
200	91.7	XCSE	20190208 14:43:10.363067
200	91.7	XCSE	20190208 14:43:10.364261
350	91.7	XCSE	20190208 14:43:10.364295
200	91.7	XCSE	20190208 14:43:10.382908
550	91.7	XCSE	20190208 14:43:10.382924
200	91.6	XCSE	20190208 14:53:45.785567
200	91.6	XCSE	20190208 14:53:53.361107
200	91.6	XCSE	20190208 14:54:01.055199
200	91.7	XCSE	20190208 15:12:31.499634
350	91.7	XCSE	20190208 15:12:31.499685
200	91.7	XCSE	20190208 15:12:31.523024
350	91.7	XCSE	20190208 15:12:31.523060
139	91.7	XCSE	20190208 15:12:35.617983
61	91.7	XCSE	20190208 15:12:35.618038
92	91.7	XCSE	20190208 15:12:35.619708
108	91.7	XCSE	20190208 15:12:40.403272
38	91.7	XCSE	20190208 15:12:40.403272
80	91.7	XCSE	20190208 15:12:42.761570
19	91.7	XCSE	20190208 15:14:52.072881
20	91.7	XCSE	20190208 15:18:04.900704
81	91.7	XCSE	20190208 15:21:57.047595
60	91.7	XCSE	20190208 15:21:57.047595
180	91.7	XCSE	20190208 15:23:53.989576
200	91.2	XCSE	20190208 15:44:55.361420
55	91.2	XCSE	20190208 15:44:55.361420
307	91.3	XCSE	20190208 15:44:55.361420
200	91.3	XCSE	20190208 15:44:55.361420

200	91.5	XCSE	20190208 15:44:55.361420
800	91.5	XCSE	20190208 15:44:55.361420
365	91.3	XCSE	20190208 15:57:07.582069
135	91.3	XCSE	20190208 15:57:07.582187
456	91.3	XCSE	20190208 16:11:12.140900
44	91.3	XCSE	20190208 16:15:19.051735
500	91.2	XCSE	20190208 16:17:15.832463
498	91.2	XCSE	20190208 16:24:36.190078
2	91.2	XCSE	20190208 16:24:36.942347
158	91.4	XCSE	20190208 16:36:23.165226
92	91.4	XCSE	20190208 16:36:23.165269
250	91.4	XCSE	20190208 16:36:23.165358
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250	91.4	XCSE	20190208 16:36:23.194366
250	91.4	XCSE	20190208 16:36:23.632406
7	91.4	XCSE	20190208 16:43:29.041741
243	91.4	XCSE	20190208 16:46:20.138209
289	91.4	XCSE	20190208 16:46:20.138232
242	91.4	XCSE	20190208 16:46:20.142306
8	91.4	XCSE	20190208 16:46:20.175063
111	91.4	XCSE	20190208 16:46:20.175063
200	91.5	XCSE	20190208 16:48:46.353136
1800	91.5	XCSE	20190208 16:48:46.353136