

Annual General Meeting of Bang & Olufsen a/s

At today's Annual General Meeting, the following was approved in accordance with the agenda.

The Annual General Meeting took note of the Annual Report for the financial year 2007/08.

The company's management received renewed authorisation at the meeting to purchase, on behalf of the company, own shares to a value of up to 10 per cent of the company's share capital. The authorisation applies within 18 months from the date of the Annual General Meeting.

The Annual General Meeting approved a dividend of DKK 3.00 per nominal DKK 10 share.

The proposals submitted by the Board of Directors were approved by the Annual General Meeting.

The board members Jørgen Worning, Lars Brorsen, Thorleif Krarup, Peter Skak Olufsen and Niels Bjørn Christiansen were re-elected to the Board of Directors. Rolf Eriksen was elected as a new member of the Board of Directors.

The accounting firm of Deloitte, Statsautoriseret Revisionsaktieselskab, was re-elected as the company's auditors.

In his oral report, the Chairman, Jørgen Worning, confirmed the previously announced expectations for the current financial year, which for the full year is a result before tax on a par with or above the result for the last financial year based on an expected lower turnover than for the 2007/08 financial year.

Jørgen Worning subsequently reviewed the company's accounts for 2007/08.

Following the Annual General Meeting, the Board of Directors constituted itself with Jørgen Worning as Chairman.

Jørgen Worning
Chairman

Karl Kristian Hvidt Nielsen
President and CEO