

Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Translation

Struer, 28 September 2006

Annual General Meeting of Bang & Olufsen a/s

At today's Annual General Meeting, the following was decided in accordance with the agenda.

The Annual General Meeting took note of the Annual Report for the 2005/06 financial year.

The Annual General Meeting again authorised the company's management to acquire up to 10 per cent of the company's share capital within 18 months from the date of the Annual General Meeting.

The Annual General Meeting approved a dividend of DKK 16.00 per nominal DKK 10 share.

Changes to the Articles of Association proposed by the Board were approved by the Annual General Meeting.

Board members Lars Brorsen and Thorleif Krarup, who were standing for re-election, were re-elected.

Deloitte, Statsautoriseret Revisionsaktieselskab, were re-elected as the company's auditors.

In his report, Chairman Jørgen Worning reiterated the previously stated expectations for the current financial year, which, for the full year, are DKK 460-500 million before tax. The Chairman also stated that the company has begun repurchasing own shares totalling DKK 300 million, as announced in Stock Exchange Announcement no. 06.02.

President & CEO, Torben Ballegaard Sørensen, subsequently reviewed the company's accounts for 2005/06.

Following the Annual General Meeting, the Board of Directors re-elected Jørgen Worning Chairman.

Jørgen Worning
Chairman

Torben Ballegaard Sørensen
President, CEO