

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 3 September 2018 - 7 September 2018:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
3 September 2018	15,000	156.56	2,348,400
4 September 2018	15,000	154.70	2,320,500
5 September 2018	16,000	153.65	2,458,400
6 September 2018	16,000	155.90	2,494,400
7 September 2018	17,000	153.87	2,615,790
Accumulated under the programme	79,000	154.90	12,237,490

Following the above transactions, Bang & Olufsen holds a total of **188,990** own shares corresponding to **0.4 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 3-7 September 2018:

Volume	Price	Venue	Time CET
4	153.6	XCSE	20180903 9:03:36.211000
4	153.6	XCSE	20180903 9:04:06.892000
53	153.6	XCSE	20180903 9:04:09.243000
15	153.6	XCSE	20180903 9:04:14.697000
4	153.6	XCSE	20180903 9:04:25.699000
5	153.6	XCSE	20180903 9:04:38.699000
4	153.6	XCSE	20180903 9:04:49.700000
16	153.6	XCSE	20180903 9:04:55.374000
5	153.6	XCSE	20180903 9:05:06.356000
5	153.6	XCSE	20180903 9:05:17.357000
4	153.6	XCSE	20180903 9:05:28.358000
121	153.6	XCSE	20180903 9:05:28.380000
151	153.6	XCSE	20180903 9:12:58.232000
250	153.4	XCSE	20180903 9:12:58.232496
280	153	XCSE	20180903 9:22:21.619000
100	157.8	XCSE	20180903 9:50:48.083000
43	157.8	XCSE	20180903 9:50:48.095000
283	157.8	XCSE	20180903 9:50:48.095000
117	157.8	XCSE	20180903 9:50:48.095000
57	157.8	XCSE	20180903 9:50:48.096000
86	157.8	XCSE	20180903 9:50:48.099000
57	157.8	XCSE	20180903 9:50:48.101000
86	157.8	XCSE	20180903 9:50:48.103000
40	158.2	XCSE	20180903 10:14:12.436000
100	158.2	XCSE	20180903 10:14:12.438000
30	158.2	XCSE	20180903 10:14:12.441000
134	157.4	XCSE	20180903 10:15:58.320000
566	157.4	XCSE	20180903 10:15:58.320000
134	157.4	XCSE	20180903 10:15:58.320000
69	157.4	XCSE	20180903 10:15:58.320000
245	157.4	XCSE	20180903 10:30:17.128000
500	155.4	XCSE	20180903 10:30:17.128614
500	155.4	XCSE	20180903 10:30:17.128614
133	155.8	XCSE	20180903 10:30:28.005000
153	158	XCSE	20180903 10:51:30.867000
131	157.4	XCSE	20180903 10:57:48.108000
90	156.6	XCSE	20180903 11:25:49.478000
150	156.6	XCSE	20180903 11:25:49.478000
300	156.6	XCSE	20180903 11:25:49.478000
210	156.6	XCSE	20180903 11:25:49.478000
90	156.6	XCSE	20180903 11:25:49.478000
150	156.6	XCSE	20180903 11:25:49.478000
1	156.2	XCSE	20180903 11:27:59.182000
156	157.2	XCSE	20180903 12:18:56.705000
156	157.2	XCSE	20180903 12:18:57.359000

156	157.2	XCSE	20180903 12:18:57.550000
156	157.2	XCSE	20180903 12:18:57.550000
15	157.2	XCSE	20180903 12:18:57.551000
141	157.2	XCSE	20180903 12:18:57.573000
15	157.2	XCSE	20180903 12:18:57.573000
156	157.2	XCSE	20180903 12:18:58.357000
156	157.2	XCSE	20180903 12:18:58.357000
23	157.2	XCSE	20180903 12:18:58.358000
149	157.4	XCSE	20180903 12:28:54.148000
50	157.4	XCSE	20180903 12:28:54.148000
300	157.4	XCSE	20180903 12:28:54.148000
10	157.2	XCSE	20180903 12:30:54.354000
125	157.4	XCSE	20180903 12:53:55.146000
9	156.8	XCSE	20180903 12:56:02.212000
98	156.6	XCSE	20180903 13:17:09.929000
183	156.6	XCSE	20180903 13:17:09.929000
183	156.6	XCSE	20180903 13:17:20.086000
317	156.6	XCSE	20180903 13:17:20.086000
39	156.6	XCSE	20180903 13:17:20.107000
301	156.2	XCSE	20180903 13:25:55.893000
185	156.6	XCSE	20180903 14:55:57.284000
83	156.2	XCSE	20180903 15:07:34.143000
111	156.2	XCSE	20180903 15:07:34.143000
253	155.8	XCSE	20180903 15:31:11.413000
36	155.8	XCSE	20180903 15:33:40.644000
893	155.8	XCSE	20180903 15:33:40.644000
260	155.8	XCSE	20180903 15:33:54.586000
29	155.8	XCSE	20180903 15:33:54.586000
289	155.8	XCSE	20180903 15:33:54.589000
139	155.6	XCSE	20180903 15:41:55.137308
111	155.6	XCSE	20180903 15:50:52.477316
9	156.8	XCSE	20180903 16:36:07.184000
383	156.8	XCSE	20180903 16:36:07.184000
152	157	XCSE	20180903 16:40:12.197000
281	157	XCSE	20180903 16:40:12.197000
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11	157	XCSE	20180903 16:40:56.302000
356	157	XCSE	20180903 16:40:56.302000
22	156.8	XCSE	20180903 16:41:23.603000
8	156.8	XCSE	20180903 16:41:23.603000
94	157	XCSE	20180903 16:42:34.901000
193	157	XCSE	20180903 16:42:34.901000
6	157	XCSE	20180903 16:42:34.901000
94	157	XCSE	20180903 16:42:34.901000
83	157	XCSE	20180903 16:43:17.340000
83	157	XCSE	20180903 16:43:21.290000
82	157	XCSE	20180903 16:43:25.286000

8	157	XCSE	20180903 16:43:29.286000
46	157	XCSE	20180903 16:43:29.286000
400	157	XCSE	20180903 16:45:40.797286
600	157	XCSE	20180903 16:45:40.797286
300	157	XCSE	20180903 16:45:40.819310
70	157.2	XCSE	20180903 16:52:09.719525
19	157.2	XCSE	20180903 16:52:09.719525
116	157.2	XCSE	20180903 16:52:09.719525
63	157.2	XCSE	20180903 16:52:09.719525
6	157.2	XCSE	20180903 16:52:09.719525
51	157.2	XCSE	20180903 16:52:09.719525
500	157.2	XCSE	20180903 16:52:15.971050
175	157.2	XCSE	20180903 16:52:22.774437
12	157	XCSE	20180904 9:01:02.160000
136	156.4	XCSE	20180904 9:01:30.262000
38	156.8	XCSE	20180904 9:18:04.987000
36	156.8	XCSE	20180904 9:18:10.122000
73	156.8	XCSE	20180904 9:18:10.123000
249	157	XCSE	20180904 9:26:16.644000
156	157	XCSE	20180904 9:26:16.644000
168	157	XCSE	20180904 9:26:16.644000
6	156.4	XCSE	20180904 9:36:02.113000
5	156.4	XCSE	20180904 9:36:02.143000
18	156.4	XCSE	20180904 9:36:11.596000
26	156.4	XCSE	20180904 9:39:11.347000
95	156.4	XCSE	20180904 9:40:31.945000
100	156.2	XCSE	20180904 9:44:34.600000
155	156	XCSE	20180904 9:45:32.705000
436	156	XCSE	20180904 9:45:32.705000
500	156	XCSE	20180904 9:45:32.705715
142	155.6	XCSE	20180904 10:15:03.017000
871	155.2	XCSE	20180904 10:21:15.697000
855	155	XCSE	20180904 10:21:15.905733
100	155	XCSE	20180904 10:21:15.926689
45	155	XCSE	20180904 10:21:15.928837
210	154.4	XCSE	20180904 10:24:13.688000
145	155	XCSE	20180904 11:05:47.908000
39	155	XCSE	20180904 11:05:47.932000
106	155	XCSE	20180904 11:05:47.936000
44	155	XCSE	20180904 11:05:47.936000
109	155	XCSE	20180904 11:05:48.049000
178	155.2	XCSE	20180904 11:30:07.651000
183	155.2	XCSE	20180904 11:30:07.651000
183	155.2	XCSE	20180904 11:44:07.543000
188	155.2	XCSE	20180904 11:44:07.543000
57	155.2	XCSE	20180904 11:53:05.328000
69	155.2	XCSE	20180904 11:53:06.364000
57	155.2	XCSE	20180904 11:53:06.388000

51	155.2	XCSE	20180904 11:53:13.756000
255	155	XCSE	20180904 11:59:25.422000
300	155	XCSE	20180904 11:59:25.422000
264	155	XCSE	20180904 11:59:25.422000
148	155	XCSE	20180904 11:59:25.422000
116	155	XCSE	20180904 11:59:25.430000
13	155	XCSE	20180904 11:59:25.430000
55	154.6	XCSE	20180904 12:05:10.909000
36	154.6	XCSE	20180904 12:05:18.796000
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130	154.2	XCSE	20180904 12:59:16.857000
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158	154	XCSE	20180904 13:04:05.350000
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42	154	XCSE	20180904 13:04:05.350116
330	154	XCSE	20180904 13:04:05.357000
41	154	XCSE	20180904 13:04:05.358000
235	154	XCSE	20180904 13:04:05.358000
356	154	XCSE	20180904 13:04:06.361000
138	153.6	XCSE	20180904 13:11:37.716000
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104	153.2	XCSE	20180904 13:35:11.169000
31	153.2	XCSE	20180904 13:35:12.205000
157	153	XCSE	20180904 13:35:18.457000
166	152.8	XCSE	20180904 13:55:18.928000
5	152.8	XCSE	20180904 13:56:38.513000
396	153.2	XCSE	20180904 14:55:36.134000
103	153.2	XCSE	20180904 14:55:36.155000
205	153.2	XCSE	20180904 14:55:36.159000
88	153.2	XCSE	20180904 14:55:36.159000
297	153.2	XCSE	20180904 14:55:36.161000
99	153.2	XCSE	20180904 14:55:36.161000
100	153.2	XCSE	20180904 14:55:38.737000
102	153.2	XCSE	20180904 14:55:38.737000
153	153.4	XCSE	20180904 15:10:28.156000
28	153.4	XCSE	20180904 15:17:06.347000
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3	153.4	XCSE	20180904 15:32:01.435000
3	153.4	XCSE	20180904 15:32:01.787000
107	153.4	XCSE	20180904 15:32:02.361000
3	153.4	XCSE	20180904 15:32:02.705000
100	153.4	XCSE	20180904 15:32:03.133000
53	153.4	XCSE	20180904 15:32:03.151000
153	153.4	XCSE	20180904 15:32:11.305000
153	153.4	XCSE	20180904 15:32:11.305000

106	153.4	XCSE	20180904 15:32:11.305000
19	154	XCSE	20180904 15:42:11.890000
32	154	XCSE	20180904 15:42:12.609000
1	154.6	XCSE	20180904 16:06:21.315000
178	154.6	XCSE	20180904 16:11:44.137000
157	154.8	XCSE	20180904 16:26:35.696000
248	154.8	XCSE	20180904 16:38:05.316195
108	154.8	XCSE	20180904 16:38:05.344055
4	154.8	XCSE	20180904 16:38:16.199511
4	154.8	XCSE	20180904 16:38:27.199576
5	154.8	XCSE	20180904 16:38:38.200985
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31	154.8	XCSE	20180904 16:38:48.126187
5	154.8	XCSE	20180904 16:38:53.201292
91	154.8	XCSE	20180904 16:40:31.829396
44	154.8	XCSE	20180904 16:40:31.943182
4	154.8	XCSE	20180904 16:40:42.829777
4	154.8	XCSE	20180904 16:40:52.301038
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4	154.8	XCSE	20180904 16:41:25.834143
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4	154.8	XCSE	20180904 16:41:46.834649
4	154.8	XCSE	20180904 16:41:57.632028
277	154.8	XCSE	20180904 16:42:11.155106
51	154.8	XCSE	20180904 16:42:18.835529
338	155	XCSE	20180904 16:47:40.997603
103	155	XCSE	20180904 16:47:40.997603
100	155	XCSE	20180904 16:47:40.997603
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74	155	XCSE	20180904 16:47:40.997603
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613	155	XCSE	20180904 16:47:40.997603
12	155	XCSE	20180905 9:01:04.150000
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214	154.8	XCSE	20180905 9:10:48.173000
200	154.8	XCSE	20180905 9:33:40.158000
195	154.8	XCSE	20180905 9:33:40.158000
40	154.8	XCSE	20180905 9:33:40.158000
411	154.6	XCSE	20180905 9:38:49.349000
148	154.4	XCSE	20180905 9:47:49.083000
45	154.2	XCSE	20180905 10:00:27.809000
2	154.2	XCSE	20180905 10:06:49.750000
432	154.6	XCSE	20180905 10:14:04.833000
4	154.4	XCSE	20180905 10:18:47.235000
4	154.4	XCSE	20180905 10:19:03.235000
4	154.4	XCSE	20180905 10:19:19.255000
170	154.4	XCSE	20180905 10:19:21.832000

5	154.4	XCSE	20180905 10:19:35.254000
4	154.4	XCSE	20180905 10:19:51.255000
4	154.4	XCSE	20180905 10:20:07.256000
4	154.4	XCSE	20180905 10:20:23.258000
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4	154.4	XCSE	20180905 10:20:55.262000
4	154.4	XCSE	20180905 10:21:11.263000
44	154.4	XCSE	20180905 10:21:53.853000
4	154.4	XCSE	20180905 10:22:11.853000
4	154.4	XCSE	20180905 10:22:32.855000
4	154.4	XCSE	20180905 10:22:51.857000
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88	154.4	XCSE	20180905 10:23:33.532000
1	154.4	XCSE	20180905 10:26:58.943000
33	154.2	XCSE	20180905 10:29:41.258000
163	154.2	XCSE	20180905 10:29:41.258000
163	154.2	XCSE	20180905 10:29:41.684000
62	154.2	XCSE	20180905 10:29:41.684000
34	154.2	XCSE	20180905 10:29:41.732000
34	154.2	XCSE	20180905 10:29:41.732000
33	154.2	XCSE	20180905 10:29:41.759000
153	154	XCSE	20180905 10:40:59.564000
181	153.6	XCSE	20180905 10:56:51.725000
83	153.6	XCSE	20180905 10:56:55.671000
98	153.6	XCSE	20180905 10:56:56.497000
72	153.6	XCSE	20180905 10:56:56.497000
77	153.4	XCSE	20180905 11:12:46.877000
95	153.4	XCSE	20180905 11:12:46.877000
248	153.4	XCSE	20180905 11:12:46.877000
52	153.4	XCSE	20180905 11:12:46.877000
120	153.4	XCSE	20180905 11:12:46.877000
110	153.2	XCSE	20180905 11:28:03.876000
100	153.2	XCSE	20180905 11:28:03.901000
243	153	XCSE	20180905 11:39:00.556000
603	153	XCSE	20180905 11:39:00.556000
1000	153	XCSE	20180905 11:39:00.556221
2	153	XCSE	20180905 11:39:00.586000
141	152.6	XCSE	20180905 11:39:52.367000
98	152.6	XCSE	20180905 11:40:26.527000
39	153	XCSE	20180905 12:30:20.133000
116	153	XCSE	20180905 12:35:05.369000
838	152.6	XCSE	20180905 12:46:47.717000
139	152.6	XCSE	20180905 12:46:47.717000
93	152.2	XCSE	20180905 12:47:36.576000
81	152.2	XCSE	20180905 12:47:36.604000
10	152.6	XCSE	20180905 13:16:39.070000
103	152.6	XCSE	20180905 13:16:39.095000

5	152.6	XCSE	20180905 13:17:31.073000
206	152.6	XCSE	20180905 13:17:46.547000
4	152.6	XCSE	20180905 13:17:46.556000
88	152.6	XCSE	20180905 13:17:46.605000
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95	152.6	XCSE	20180905 13:17:46.630000
54	152.6	XCSE	20180905 13:17:48.646000
6	152.8	XCSE	20180905 13:38:56.525000
100	152.8	XCSE	20180905 13:38:56.577000
3	153.4	XCSE	20180905 13:54:26.048000
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4	153.4	XCSE	20180905 13:55:31.053000
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4	153.4	XCSE	20180905 13:55:58.060000
5	153.4	XCSE	20180905 13:56:14.061000
4	153.4	XCSE	20180905 13:56:30.062000
4	153.4	XCSE	20180905 13:56:41.063000
4	153.4	XCSE	20180905 13:56:57.064000
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4	153.4	XCSE	20180905 13:57:24.066000
4	153.4	XCSE	20180905 13:57:35.067000
4	153.4	XCSE	20180905 13:57:51.067000
4	153.4	XCSE	20180905 13:58:02.068000
4	153.4	XCSE	20180905 13:58:18.069000
4	153.4	XCSE	20180905 13:58:29.070000
90	153.4	XCSE	20180905 13:58:31.165000
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81	153.4	XCSE	20180905 14:14:46.546000
4	153.4	XCSE	20180905 14:14:52.932000
4	153.4	XCSE	20180905 14:15:03.932000
4	153.4	XCSE	20180905 14:15:18.994000
28	153.4	XCSE	20180905 14:15:22.841000
224	153.4	XCSE	20180905 14:26:46.040000
781	153.4	XCSE	20180905 14:26:46.040000
36	153.4	XCSE	20180905 14:54:56.089000
130	153.4	XCSE	20180905 14:54:59.744000
420	154	XCSE	20180905 15:01:41.448000
394	154	XCSE	20180905 15:01:41.448000
141	154	XCSE	20180905 15:10:55.837000
29	153.8	XCSE	20180905 15:35:03.932000
916	154	XCSE	20180905 15:47:41.915000
141	154	XCSE	20180905 15:47:41.915000

100	153.8	XCSE	20180905 16:05:12.058000
50	153.8	XCSE	20180905 16:06:50.138000
140	153.8	XCSE	20180905 16:24:46.396000
74	153.8	XCSE	20180905 16:24:48.431000
66	153.8	XCSE	20180905 16:24:50.717000
74	153.8	XCSE	20180905 16:24:50.717000
161	153.6	XCSE	20180905 16:30:29.971000
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313	154	XCSE	20180905 16:38:41.022000
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38	153.8	XCSE	20180905 16:38:53.095000
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21	154	XCSE	20180905 16:43:11.114000
5	154	XCSE	20180905 16:43:11.114000
33	154	XCSE	20180905 16:43:11.114000
21	154	XCSE	20180905 16:43:11.114000
16	154	XCSE	20180905 16:43:11.114000
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11	155.4	XCSE	20180906 12:25:13.041000
5	155.4	XCSE	20180906 12:25:13.041000
9	155.4	XCSE	20180906 12:25:13.041000
7	155.4	XCSE	20180906 12:25:13.041000
83	155.4	XCSE	20180906 12:25:13.041000
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18	156.4	XCSE	20180906 15:08:23.287088
24	156.4	XCSE	20180906 15:08:23.287088
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187	156.4	XCSE	20180906 15:08:54.861402
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140	156	XCSE	20180906 15:53:53.695151
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