

To the Copenhagen Stock Exchange

23rd of August 2006



BeoCom 2
2001

This is a notification of changes in the shareholdings of the company's management employees, who are obligated to give and pass on notifications, pursuant to the Danish Securities Trading Act.

Bang & Olufsen a/s has been notified of the following transactions:

Name	Randi Toftlund Pedersen
Reason	Director, Finance & Accounting, in compliance with article 28a (2.2.) of the Danish Securities Trading Act.
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Purchase (Execution of options)
Trading Date	23 rd of August 2006
Market	Copenhagen Stock Exchange
Number	3.500
Market price (DKK)	1.260.000,00

Name	Randi Toftlund Pedersen
Reason	Director, Finance & Accounting, in compliance with article 28a (2.2.) of the Danish Securities Trading Act.
Issuer	Bang & Olufsen a/s
ISIN	DK0010218429
Designation	Shares
Nature of Transaction	Sale
Trading Date	23 rd of August 2006
Market	Copenhagen Stock Exchange
Number	3.500
Market price (DKK)	2.121.000,00

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