

Bang & Olufsen A/S – share buyback programme

On 3 September 2018, Bang & Olufsen initiated a share buyback programme in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules.

Under the share buyback programme, which runs from 3 September 2018 and will end no later than 31 December 2019, Bang & Olufsen intends to buy back shares for an amount of up to DKK 485 million.

The following transactions have been made under the program in the period 28 January 2019 – 1 February 2019:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Total previous announcement	1,573,449	125.97	198,199,632
28 January 2019	17,000	99.00	1,683,000
29 January 2019	20,000	96.54	1,930,800
30 January 2019	20,000	96.78	1,935,600
31 January 2019	20,000	96.44	1,928,800
01 February 2019	20,000	95.50	1,910,000
Total this period	97,000	96.79	9,388,200
Accumulated under the programme	1,670,449	124.27	207,587,832

Following the above transactions, Bang & Olufsen holds a total of **1,780,439** own shares corresponding to **4.1 %** of the total share capital and the total voting rights in the company.

For further information, please contact: Sr. Director, Global Finance & SDO, Malene Richter Christensen, tel.: +45 29741609.

Information about the individual trades under the program in the period 28 January – 1 February 2019:

Volume	Price	Venue	Time CET
437	98.8	XCSE	20190128 10:00:00.956878
100	98.8	XCSE	20190128 10:00:00.956878
100	98.8	XCSE	20190128 10:00:00.980555
63	98.8	XCSE	20190128 10:00:00.980555
100	99	XCSE	20190128 10:28:36.298191
1200	99	XCSE	20190128 10:28:36.298191
26	98.9	XCSE	20190128 11:15:58.079801
174	98.9	XCSE	20190128 12:06:24.702230
800	98.9	XCSE	20190128 12:06:24.702230
250	98.7	XCSE	20190128 12:44:59.732860
1541	98.7	XCSE	20190128 12:44:59.732860
1	98.7	XCSE	20190128 12:47:15.738857
28	99	XCSE	20190128 13:35:04.018613
3	99	XCSE	20190128 13:35:04.018613
41	99	XCSE	20190128 14:19:09.176235
139	99	XCSE	20190128 14:19:09.177747
20	99	XCSE	20190128 14:19:09.177851
420	99	XCSE	20190128 14:19:09.177885
350	99	XCSE	20190128 14:19:09.177889
200	99	XCSE	20190128 14:19:09.177937
150	99	XCSE	20190128 14:19:09.177937
350	99	XCSE	20190128 14:19:09.177986
159	99	XCSE	20190128 14:19:09.196430
162	99.2	XCSE	20190128 15:07:22.140119
38	99.2	XCSE	20190128 15:07:22.140224
38	99.2	XCSE	20190128 15:07:22.140311
38	99.2	XCSE	20190128 15:07:22.160352
124	99.2	XCSE	20190128 15:07:24.312136
200	99.2	XCSE	20190128 15:08:49.976657
103	99.1	XCSE	20190128 15:14:04.203296
97	99.1	XCSE	20190128 15:14:04.203320
97	99.1	XCSE	20190128 15:14:04.203339
74	99.1	XCSE	20190128 15:14:04.203348
350	99.1	XCSE	20190128 15:14:04.203394
200	99.1	XCSE	20190128 15:14:04.206114
200	99.1	XCSE	20190128 15:14:04.242625
350	99.1	XCSE	20190128 15:14:04.242662
38	99.1	XCSE	20190128 15:14:04.263162
14	99.1	XCSE	20190128 15:14:04.301109
17	99.1	XCSE	20190128 15:14:04.305920
163	98.8	XCSE	20190128 15:28:45.137085
37	98.8	XCSE	20190128 15:28:46.734450
87	98.8	XCSE	20190128 15:40:35.688471
113	98.8	XCSE	20190128 15:40:35.688533
199	98.9	XCSE	20190128 15:56:41.135920

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200	98.9	XCSE	20190128 15:56:44.083743
154	98.9	XCSE	20190128 15:56:44.106966
231	98.9	XCSE	20190128 15:58:48.225251
46	98.9	XCSE	20190128 15:58:48.225251
200	98.9	XCSE	20190128 16:01:02.733632
400	98.9	XCSE	20190128 16:01:02.733632
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200	98.9	XCSE	20190128 16:14:05.079103
200	98.9	XCSE	20190128 16:14:12.137337
83	98.9	XCSE	20190128 16:14:16.862438
200	99	XCSE	20190128 16:24:21.136754
146	99	XCSE	20190128 16:24:21.168158
50	99	XCSE	20190128 16:33:35.635512
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200	99	XCSE	20190128 16:37:53.793062
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58	99.2	XCSE	20190128 16:50:10.190497
420	99.2	XCSE	20190128 16:50:10.190539
125	99.2	XCSE	20190128 16:50:10.211146
150	99.2	XCSE	20190128 16:50:10.261138
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225	99.2	XCSE	20190128 16:50:14.637807
8	99.2	XCSE	20190128 16:51:02.057301
291	99.2	XCSE	20190128 16:51:10.123377
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149	98	XCSE	20190129 9:44:19.074727
9	98	XCSE	20190129 9:44:19.094894
200	98	XCSE	20190129 9:44:19.094894
194	98	XCSE	20190129 9:44:19.096624
2	98	XCSE	20190129 9:44:19.118314
6	98	XCSE	20190129 9:44:19.118314
200	98	XCSE	20190129 9:44:24.062669
94	98	XCSE	20190129 9:44:24.091748
95	98	XCSE	20190129 9:48:06.407742
152	97.5	XCSE	20190129 9:48:54.039679
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1	97.5	XCSE	20190129 9:48:54.039787

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2	97.5	XCSE	20190129 9:48:54.039864
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166	96.8	XCSE	20190129 11:17:33.250740
72	96.8	XCSE	20190129 11:17:33.250772
166	96.8	XCSE	20190129 11:17:33.250815
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500	96.4	XCSE	20190129 12:23:51.831236
244	96.2	XCSE	20190129 12:41:32.148132
147	96.2	XCSE	20190129 12:41:40.280528
44	96.3	XCSE	20190129 13:26:01.705771
456	96.3	XCSE	20190129 13:26:01.705797
109	96.2	XCSE	20190129 13:27:35.910089
232	96	XCSE	20190129 13:35:56.394106
268	96	XCSE	20190129 13:35:56.394334
82	96.1	XCSE	20190129 14:07:33.411047
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384	96.4	XCSE	20190129 15:09:50.967496
116	96.4	XCSE	20190129 15:09:50.967520
418	96.1	XCSE	20190129 15:23:08.928768
145	96	XCSE	20190129 15:26:50.095345
188	96.1	XCSE	20190129 15:35:45.642959
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250	96.1	XCSE	20190129 15:36:01.166533
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430	96.1	XCSE	20190129 15:36:05.896109
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672	96.3	XCSE	20190129 15:59:56.869457
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250	96.5	XCSE	20190129 16:10:52.617239
1000	96.6	XCSE	20190129 16:15:22.797508
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207	96.5	XCSE	20190129 16:15:22.821648
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338	96.5	XCSE	20190129 16:36:05.685929
294	96.5	XCSE	20190129 16:36:05.685974
206	96.5	XCSE	20190129 16:36:05.686026
71	96.4	XCSE	20190129 16:43:43.136041
33	96.4	XCSE	20190129 16:43:43.136089
96	96.4	XCSE	20190129 16:43:43.156240
104	96.4	XCSE	20190129 16:43:43.156240
186	96.4	XCSE	20190129 16:43:43.159440
14	96.4	XCSE	20190129 16:43:43.163378
96	96.4	XCSE	20190129 16:43:43.287532
104	96.4	XCSE	20190129 16:43:43.539323
96	96.4	XCSE	20190129 16:43:43.539364
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9	96.4	XCSE	20190129 16:45:23.742401
64	96.5	XCSE	20190129 16:46:37.003341
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1427	96.5	XCSE	20190129 16:46:37.003341
748	96.8	XCSE	20190130 10:51:20.823321
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313	96.3	XCSE	20190130 11:22:47.137350
17	96.3	XCSE	20190130 11:24:25.288091
107	96.8	XCSE	20190130 12:33:14.710694
393	96.8	XCSE	20190130 12:33:14.710745
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500	97	XCSE	20190130 13:20:32.238862
1500	97	XCSE	20190130 13:20:32.238862
7	96.8	XCSE	20190130 13:22:50.137161
419	96.8	XCSE	20190130 13:24:10.123395
74	96.8	XCSE	20190130 13:24:10.125918
1487	96.9	XCSE	20190130 14:20:21.281846
131	96.9	XCSE	20190130 14:20:21.281913
52	96.9	XCSE	20190130 14:20:21.281917
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3250	96.8	XCSE	20190130 14:59:36.033506
500	96.8	XCSE	20190130 15:25:13.967912
1500	96.8	XCSE	20190130 15:25:13.967912
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800	96.9	XCSE	20190130 15:43:26.013633
500	96.8	XCSE	20190130 15:50:54.193488
500	96.8	XCSE	20190130 15:50:54.193488
250	96.7	XCSE	20190130 16:00:12.019440
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500	96.6	XCSE	20190130 16:05:08.008012
447	96.5	XCSE	20190130 16:07:38.145704

553	96.5	XCSE	20190130 16:07:38.145812
287	96.5	XCSE	20190130 16:35:24.188472
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225	95.6	XCSE	20190131 9:28:00.039909
157	96.8	XCSE	20190131 10:27:53.430357
343	96.8	XCSE	20190131 10:27:53.430404
85	96.4	XCSE	20190131 10:33:29.985540
415	96.4	XCSE	20190131 10:33:29.985607
428	96.2	XCSE	20190131 11:26:13.128185
72	96.2	XCSE	20190131 11:26:13.153383
404	96	XCSE	20190131 11:26:13.230967
96	96	XCSE	20190131 11:26:13.232948
261	96.6	XCSE	20190131 12:42:05.498647
239	96.6	XCSE	20190131 12:42:05.498710
800	96.5	XCSE	20190131 13:09:19.076302
200	96.5	XCSE	20190131 13:09:19.076302
108	96.4	XCSE	20190131 13:35:02.611102
92	96.4	XCSE	20190131 13:35:02.611495
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39	96.5	XCSE	20190131 13:36:30.181488
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456	96.4	XCSE	20190131 14:20:07.948743
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151	96.3	XCSE	20190131 14:28:14.905531
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99	96.3	XCSE	20190131 14:28:14.927292
500	96.4	XCSE	20190131 14:50:23.765180
427	96.4	XCSE	20190131 15:02:09.044364
73	96.4	XCSE	20190131 15:02:09.044391
231	96.3	XCSE	20190131 15:02:09.064823
269	96.3	XCSE	20190131 15:02:09.064860
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70	96.3	XCSE	20190131 15:13:59.981300
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1080	96.5	XCSE	20190131 15:47:09.217479
170	96.5	XCSE	20190131 15:47:09.253145
200	96.6	XCSE	20190131 16:11:42.365789

800	96.6	XCSE	20190131	16:11:42.365789
494	96.6	XCSE	20190131	16:13:49.142437
830	96.6	XCSE	20190131	16:28:01.735554
75	96.6	XCSE	20190131	16:30:35.040428
101	96.6	XCSE	20190131	16:30:35.040816
726	96.5	XCSE	20190131	16:35:26.515775
200	96.5	XCSE	20190131	16:35:26.515775
1374	96.6	XCSE	20190131	16:40:51.978503
200	96.6	XCSE	20190131	16:40:51.978503
1000	96.7	XCSE	20190131	16:45:58.903802
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500	97.4	XCSE	20190201	10:23:33.937279
1500	97.4	XCSE	20190201	10:23:33.937279
23	96.8	XCSE	20190201	11:07:55.828638
35	96.8	XCSE	20190201	11:09:53.051685
108	96.8	XCSE	20190201	11:10:59.055815
119	96.8	XCSE	20190201	11:10:59.055860
215	96.8	XCSE	20190201	11:12:34.852359
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190	96.5	XCSE	20190201	12:30:20.451296
800	96.5	XCSE	20190201	12:30:20.451296
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2	96	XCSE	20190201	13:13:22.073427
498	96	XCSE	20190201	13:13:22.073531
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328	95.8	XCSE	20190201	13:15:48.156612
67	95.8	XCSE	20190201	13:15:48.178488
5	95.8	XCSE	20190201	13:15:48.180072
100	95.8	XCSE	20190201	13:15:48.181454
247	95.5	XCSE	20190201	14:28:03.865761
253	95.5	XCSE	20190201	14:28:03.865808
71	95.5	XCSE	20190201	14:28:03.865925
24	95.5	XCSE	20190201	14:28:03.865932
214	95.5	XCSE	20190201	14:28:03.885981
191	95.5	XCSE	20190201	14:28:05.865858
237	95.4	XCSE	20190201	14:33:58.133661
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63	95.4	XCSE	20190201	14:33:58.133787
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16	95.5	XCSE	20190201	14:59:20.973216
984	95.5	XCSE	20190201	15:00:00.404536
16	95.4	XCSE	20190201	15:01:08.488189
484	95.4	XCSE	20190201	15:03:59.111540
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378	95.4	XCSE	20190201 15:25:39.139425
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124	95.2	XCSE	20190201 15:43:18.813171
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199	95.1	XCSE	20190201 15:45:44.816100
183	95.1	XCSE	20190201 15:46:03.244326
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240	94.6	XCSE	20190201 15:53:04.820365
176	94.6	XCSE	20190201 15:59:11.611544
233	94.7	XCSE	20190201 16:07:55.960900
267	94.7	XCSE	20190201 16:07:55.960958
84	94.6	XCSE	20190201 16:10:36.396545
234	94.6	XCSE	20190201 16:12:27.402314
248	94.6	XCSE	20190201 16:12:27.402314
18	94.6	XCSE	20190201 16:12:54.338015
500	94.5	XCSE	20190201 16:14:47.473564
84	94.2	XCSE	20190201 16:17:45.139083
326	94.2	XCSE	20190201 16:24:28.142682
108	94.4	XCSE	20190201 16:33:36.759274
172	94.4	XCSE	20190201 16:33:36.759274
107	94.4	XCSE	20190201 16:33:36.759274
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136	94.4	XCSE	20190201 16:33:36.994164
32	94.4	XCSE	20190201 16:33:36.994204
413	94.3	XCSE	20190201 16:37:23.132399
170	94.4	XCSE	20190201 16:38:25.729033
149	94.4	XCSE	20190201 16:39:26.551896
351	94.4	XCSE	20190201 16:39:26.551952
300	94.4	XCSE	20190201 16:39:26.552002
383	94.4	XCSE	20190201 16:39:26.552006
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50	94.4	XCSE	20190201 16:39:26.552047
50	94.4	XCSE	20190201 16:39:26.552114
50	94.4	XCSE	20190201 16:39:26.572223
350	94.4	XCSE	20190201 16:39:29.687890
274	94.4	XCSE	20190201 16:39:29.687961